

INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED

Office No. 508, Shree Samarath Premises, Co-op Soc Ltd., Gupta Bhuvan, R.R.T. Road,
Mulund West – 400080

E-mail: roc.iclf@gmail.com

CIN: L51100MH1984PLC269707 Website: www.iclf.co.in

29th September, 2018

To,
Listing Compliances,
BSE Limited,
P.J. Towers, Fort,
Mumbai – 400001.

Scrip Code: 539938

Scrip Id: ICLF

Subject: Summary of Proceedings of the 34th Annual General Meeting of the Company.

Dear Sir / Ma'am,

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 34th Annual General Meeting (AGM) of the company held on Saturday, 29th September, 2018 at 4.00 p.m at Kshatriya Dnyati Sabhagruh, Raja Ram Mohan Roy Road, Opp. Portuguese Church, Girgaum, Mumbai – 400004.

Proceedings of the 34th AGM are annexed herewith and marked as "Annexure I". We request you to kindly take the same on record.

Thanking You,

For Intercontinental Leasing & Finance Company Limited


Amar Jaiswal
Chairman
DIN: 01755240



INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED

Office No. 508, Shree Samarth Premises, Co-op Soc Ltd., Gupta Bhuvan, R.R.T. Road,
Mulund West - 400080

E-mail: roc.iclf@gmail.com

CIN: L51100MH1984PLC269707 Website: www.iclf.co.in

"Annexure I"

Proceedings of the Annual General Meeting of the Company

The 34th Annual General Meeting of the shareholders of the Company held on Saturday, 29th September, 2018 at 4.00 p.m. at Kshatriya Dnyati Sabhagruh, Raja Ram Mohan Roy Road, Opp. Portuguese Church, Girgaum, Mumbai - 400004.

Mr. Amar Jaiswal, Chairman of the Company chaired the proceedings of the Meeting and welcomed the members to the 34th AGM of the Company. The requisite quorum being present, the chairman called the meeting in order. The members were informed that the registers and documents as required under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws are available for the inspection during the meeting.

The Chairman delivered the speech and gave an overview on the financial performance of the Company for the financial year 2017-18. The chairman also shared the company's vision and aspirations with the members. He then introduced the Board members present on the dais to the members and with the permission of the members, the Notice of the Annual General Meeting along with the Annual Report for the financial year 2017-18 was taken as read. Thereafter, the auditor's report and Secretarial Audit report were also taken as read.

The Chairman further informed the Members that pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015, the company has extended the remote e-voting facility to the Members of the Company in the respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9.00 A.M. on 26th September, 2018 and ended at 5.00 P.M. on 28th September, 2018.

M/s. Mayank Arora & Co., Practicing Company Secretary was appointed as the scrutinizer to conduct the voting process (through remote e-voting and through ballot papers at the AGM).

The Chairman then requested the scrutinizer to orderly conduct of the voting through Poll. The Scrutinizer demonstrated the empty Ballot boxes to the Members and locked it in the presence of the Members of the Company.

The chairman then requested the members to raise queries, if any, on the agenda matters of the AGM. As no queries were raised by the members, the chairman proceeded with the conduct of the AGM.

The following agenda items were then placed before the members briefly explaining the objectives and implications, wherever necessary and the members were requested to cast their votes accordingly.

Ordinary business:



INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED

Office No. 508, Shree Samarth Premises, Co-op Soc Ltd., Gupta Bhuvan, R.R.T. Road,
Mulund West - 400080

E-mail: roc.iclf@gmail.com

CIN: L51100MH1984PLC269707 Website: www.iclf.co.in

1. To Consider and Approve Audited Financial Statements consisting of Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year ended on that date, together with the Board's Report and Auditor's Report - Ordinary Resolution.
2. To appoint a director in place of Mr. Ravi Kharwad (DIN: 02079606) Director of the Company who retires by rotation and being eligible offers himself for re-appointment - Ordinary Resolution.
3. Ratification of appointment of Statutory Auditors of the Company, M/s. TDK & Co. - Ordinary Resolution.

Special business:

4. Appointment of Mr. Sandip Gupta as an Independent Director - Ordinary Resolution.
5. Appointment of Mr. Vijay Shah as an Independent Director - Ordinary Resolution.
6. Appointment of Mr. Samir Shah as Managing Independent Director and payment of remuneration thereof - Special Resolution.
7. Regularisation of Mr. Amar Jaiswal as Non-Executive Director - Ordinary Resolution.
8. Regularisation of Mr. Mitul Shah as Non-Executive Director - Ordinary Resolution.
9. Regularisation of Ms. Tanvi Shah as Non-Executive Director - Ordinary Resolution.
10. Regularisation of Mr. Dinesh Shah as Independent Director - Ordinary Resolution.
11. Name change of the Company from "Intercontinental Leasing and Finance company Limited" to "Medico Intercontinental Limited" - Special Resolution.
12. Adoption of new articles of Association - Special Resolution.
13. Approval of limits for the loans, guarantees and investment by the company as per section 186 of the Companies Act, 2013 - Special Resolution.
14. Increase in Borrowings Limits - Special Resolution.

All the above matters were duly proposed and seconded by the members present at the meeting. The Scrutinizer conducted the voting of the members through the ballot papers and the sealed ballot box was handed over to the scrutinizer.

The members were informed that a consolidated report on the total votes cast in favour and against the proposed resolutions would be submitted by the scrutinizer to the Board. Accordingly, the results of the Voting at the AGM shall be declared by the Company by publishing it on its website and by notifying the Bombay Stock Exchange simultaneously.

Ais



INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED

Office No. 508, Shree Samarth Premises, Co-op Soc Ltd., Gupta Bhuvan, R.R.T. Road,
Mulund West - 400080

E-mail: roc.iclf@gmail.com CIN: L51100MH1984PLC269707 Website: www.iclf.co.in

The Chairman then proposed a vote of thanks to all members for their participation and support.
The meeting was concluded at 5.00 P.M.

For Intercontinental Leasing & Finance Company Limited


Amar Jaiswal
Chairman
DIN: 01755240

