



CIN: L24100GJ1984PLC111413

Reg. Office: 1-5th Floor, Aditraj Arcade, Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite, Ahmedabad - 380015.

**Date: June 14, 2024**

To,

BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400001. <b>Scrip Code: 539938</b>	Listing Compliances <b>CSE- India</b> 7 Lyons Range, Dalhousie, Kolkata - 700001.
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**Subject: Disclosure of Voting Results of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report.**

Dear Sir,

We are pleased to inform that Members of the Company have passed necessary resolutions as set out in the Postal Ballot Notice dated 10<sup>th</sup> May, 2024. The details of Voting Results of Postal Ballot (including voting by electronic means) are enclosed herewith in format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report given by M/s. Yash Mehta & Associates, Practicing Company Secretaries, Ahmedabad.

The Voting Results along with the Scrutinizer's Report are also being uploaded on the website of Company [www.medicointercontinental.com](http://www.medicointercontinental.com) and on website of Central Depository Services India Limited, at [www.evotingindia.com](http://www.evotingindia.com).

You are requested to kindly take the same on record.

**For Medico Intercontinental Limited**



**Samir D Shah**  
**Managing Director**  
**DIN: 03350268**

Encl: As Above

**Details of Voting Results - Postal Ballot**

Sr. No.	Particulars	Details
1	Date of Postal Ballot Notice	10 <sup>th</sup> May, 2024
2	Voting Period	Start Date and time: Tuesday, 14 <sup>th</sup> May, 2024 at 9.00 a.m.  End Date and time: Thursday, 13 <sup>th</sup> June, 2024 at 5.00 p.m.
3	Date of AGM/ EGM	Not Applicable (Resolutions passed through Postal Ballot on 13 <sup>th</sup> June, 2024 i.e. last date of remote e-voting)
4	Total number of shareholders on record date: (As on cutoff date i.e. 10 <sup>th</sup> May, 2024)	4093
5	No. of Shareholders present in the meeting either in person or through proxy: i. In person Promoters and Promoter Group Public  ii. Through Proxy Promoters and Promoter Group Public	Not Applicable (Resolutions passed through Postal Ballot)
6	No. of Shareholders attended the meeting through Video Conferencing:  Promoters and Promoter Group Public	Not Applicable (Resolutions passed through Postal Ballot)



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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. PARSHWA KAUSHAL SHAH (DIN: 07400081) AS THE NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5507625	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		5507625	100.0000	5507625	0	100.0000	0.0000
	<b>Total</b>		5507625	5507625	100.0000	5507625	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4492375	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		948137	21.1055	948125	12	99.9987	0.0013
	<b>Total</b>		4492375	948137	21.1055	948125	12	99.9987
<b>Total</b>		10000000	6455762	64.5576	6455750	12	99.9998	0.0002
<b>Whether resolution is Pass or Not.</b>						Yes		
Disclosure of notes on resolution						Add Notes		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASE THE AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION (MOA) OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5507625	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		5507625	100.0000	5507625	0	100.0000	0.0000
	<b>Total</b>		5507625	5507625	100.0000	5507625	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4492375	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		948137	21.1055	947939	198	99.9791	0.0209
	<b>Total</b>		4492375	948137	21.1055	947939	198	99.9791
<b>Total</b>		10000000	6455762	64.5576	6455564	198	99.9969	0.0031
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL FOR ENTERING INTO RELATED PARTY TRANSACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5507625	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5507625	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4492375	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		897537	19.9791	897514	23	99.9974	0.0026
	<b>Total</b>		4492375	897537	19.9791	897514	23	99.9974
<b>Total</b>		10000000	897537	8.9754	897514	23	99.9974	0.0026
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



**YASH MEHTA & ASSOCIATES**  
Company Secretaries

Address : 67, Chinubhai Tower, Besides H.K. College, Opp. Handloom House,  
Ashram Road, Ahmedabad - 380009.

☎ - 9913069848 ☎ - 079-27419035, Web - www.ymassociates.in  
✉ - yash.ymassociates@gmail.com, support@ymassociates.in

### SCRUTINIZER'S REPORT

*(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended.)*

To,  
The Chairman  
**MEDICO INTERCONTINENTAL LIMITED**  
**(CIN: L24100GJ1984PLC111413)**  
1-5<sup>th</sup> Floor, Adit Raj Arcade,  
Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite,  
Ahmedabad, Gujarat- 380015

Dear Sir,

In terms of the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, I, Yash Mehta, Company Secretary in Practice (FCS No. 12143, COP No. 16535), have been appointed as Scrutinizer by the Company in the Board Meeting held on Friday, 10<sup>th</sup> May, 2024 to conduct the Postal Ballot Process through electronic voting "remote e-voting" means in fair and transparent manner in respect of the resolutions mentioned herein below:

#### **SPECIAL BUSINESS:**

- i. **Special Resolution:** Appointment of Mr. Parshwa Kaushal Shah (DIN: 07400081) as the Non-Executive Independent Director of the Company.*
- ii. **Special Resolution:** Increase the Authorised Share Capital and Consequent alteration of Capital Clause of the Memorandum of Association (MOA) of the Company.*
- iii. **Ordinary Resolution:** Approval for entering into Related Party Transactions.*

Pursuant to provision of Section 110 of the Companies Act, 2013 with Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended including statutory modification or re-enactment thereof for the time being enforce, regulation 44 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard -2 on General Meetings ("SS-2"), MCA General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15,2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31,2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022 , 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs("MCA") (hereinafter collectively referred to as ("MCA Circulars")and pursuant to other applicable laws and regulations.

Physical copy of the postal ballot notice along with postal ballot forms was not sent to the members in accordance with the MCA Circulars. Accordingly Communication of the assent or dissent of the members had taken place through the remote e-voting system only.





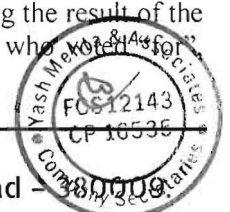
## YASH MEHTA & ASSOCIATES Company Secretaries

My responsibility as a scrutinizer is to ensure and scrutinize the voting done through remote e-voting in a fair and transparent manner and to make a scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited ("CDSL").

The Board of Directors of the Company proposed to obtain the consent of the members by way of Postal Ballot Notice dated May 10, 2024:

**In this regard I hereby submit my report as under;**

1. The Notice is being sent by email to all the Members, whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as on **May 10, 2024** (the 'cut-off date') and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, Purva Share Registry India Private Limited ("RTA").
2. The Company has given the newspaper advertisement for date and time of commencement and end date of remote e-voting in;
  - A. Financial Express (English Newspaper-All India Edition) on 14<sup>th</sup> May, 2024 &
  - B. Financial Express (Gujarati Language) on 14<sup>th</sup> May, 2024
3. The Company offered remote e-voting facility to the Equity Shareholders who were Shareholders as on the cut-off date i.e. **May 10, 2024**.
4. The Company has also placed the Notice of Postal Ballot on the website of the Company <https://medicointercontinental.com/wp-content/uploads/2024/05/Notice-of-Postal-Ballot.pdf> as well as web Site of E-voting Agency i.e. Central Depository Services (India) Limited ("CDSL").
5. During the e-voting period, members of the company holding shares either in physical form or dematerialized form may cast their votes electronically. The remote e-voting for postal ballot commenced on Tuesday, May 14<sup>th</sup>, 2024 at 9.00 AM IST and ended on Thursday, June 13<sup>th</sup>, 2024 at 5.00 P.M. IST. The members were required to cast their votes electronically conveying their assent or dissent in respect of the said Resolution, on remote E-voting platform provided by Central Depository Services (India) Limited ("CDSL").
6. After the conclusion of voting on 13.06.2024, I unblocked the votes cast through remote e-voting on Friday, the 14<sup>th</sup> day of June, 2024 around 11:28 A.M., in the presence of two witnesses, namely, Mr. Faizan Shaikh and Ms. Srushti Patel, who are not in employment of the Company.
7. I have monitored the process of electronic voting through the Scrutinizer's secure link provided by Central Depository Services (India) Limited ("CDSL") on the designated website.
8. Total 66 members participated in the voting through remote e-voting system and I have not found any Invalid e-votes for the said resolution. Thereafter considering remote e-voting the result of the voting is annexed. The details containing inter alia, list of equity shareholders, who





**YASH MEHTA & ASSOCIATES**  
**Company Secretaries**

“against” the resolution that was put to vote and whose votes were invalid or who abstained from voting, were generated the e-voting website of Central Depository Services (India) Limited (“CDSL”) and is based on such report generated.

9. Summary of results is given in Annexure - A and screenshot of unlocking of E-votes is annexed as Annexure- B enclosed along with this report.

I hereby confirm that I am maintaining register and record which is required by the rule 22(10) of the Companies (Management and Administration) Rules, 2014 received from the service provider, in respect of the votes cast through remote e-voting by the Equity Shareholders of the Company.

**FOR, YASH MEHTA & ASSOCIATES**  
**COMPANY SECRETARIES**



**YASH MEHTA**  
**PROPRIETOR**

**FCS: 12143**

**COP: 16535**

**PEER REVIEW NO: 1269/2021**

**UDIN: F012143F000571559**

**Date : 14.06.2024**

**Place : Ahmedabad**





**Annexure – A**

**MEDICO INTERCONTINENTAL LIMITED**

**Detailed Results of E-voting**

**Item No. 1 - Special Resolution - Appointment of Mr. Parshwa Kaushal Shah (DIN: 07400081) as The Non-Executive Independent Director of the Company.**

**1. Valid Votes in favour of Resolution:**

	Number of members voted through electronic voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	58	6455750	100.00%
<b>Total</b>	<b>58</b>	<b>6455750</b>	<b>100.00%</b>

**2. Valid Votes in against the Resolution:**

	Number of members voted through electronic voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	8	12	0.00%
<b>Total</b>	<b>8</b>	<b>12</b>	<b>0.00%</b>

Thus, the Special Resolution as contained in Item No. 1 is passed with requisite majority.

**Item No. 2 - Special Resolution - Increase the Authorised Share Capital and Consequent alteration of Capital Clause of the Memorandum of Association (MOA) of the Company**

**1. Valid Votes in favour of Resolution:**

	Number of members voted through electronic voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	57	6455564	100.00%
<b>Total</b>	<b>57</b>	<b>6455564</b>	<b>100.00%</b>

**2. Valid Votes in against the Resolution:**

	Number of members voted through electronic voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	9	198	0.00%
<b>Total</b>	<b>9</b>	<b>198</b>	<b>0.00%</b>

Thus, the Special Resolution as contained in Item No. 2 is passed with requisite majority.





**YASH MEHTA & ASSOCIATES**  
**Company Secretaries**

**Item No. 3 - Ordinary Resolution - Approval for entering into Related Party Transactions**

**1. Valid Votes in favour of Resolution:**

	Number of members voted through electronic voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	54	897514	99.99%
<b>Total</b>	<b>54</b>	<b>897514</b>	<b>99.99%</b>

**2. Valid Votes in against the Resolution**

	Number of members voted through electronic voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	9	23	0.01%
<b>Total</b>	<b>9</b>	<b>23</b>	<b>0.01%</b>

Thus, the Ordinary Resolution as contained in Item No. 3 is passed with requisite majority.

**FOR, YASH MEHTA & ASSOCIATES**  
**COMPANY SECRETARIES**



*Yash D. Mehta*

**YASH MEHTA**  
**PROPRIETOR**

**FCS: 12143**

**COP: 16535**

**PEER REVIEW NO: 1269/2021**

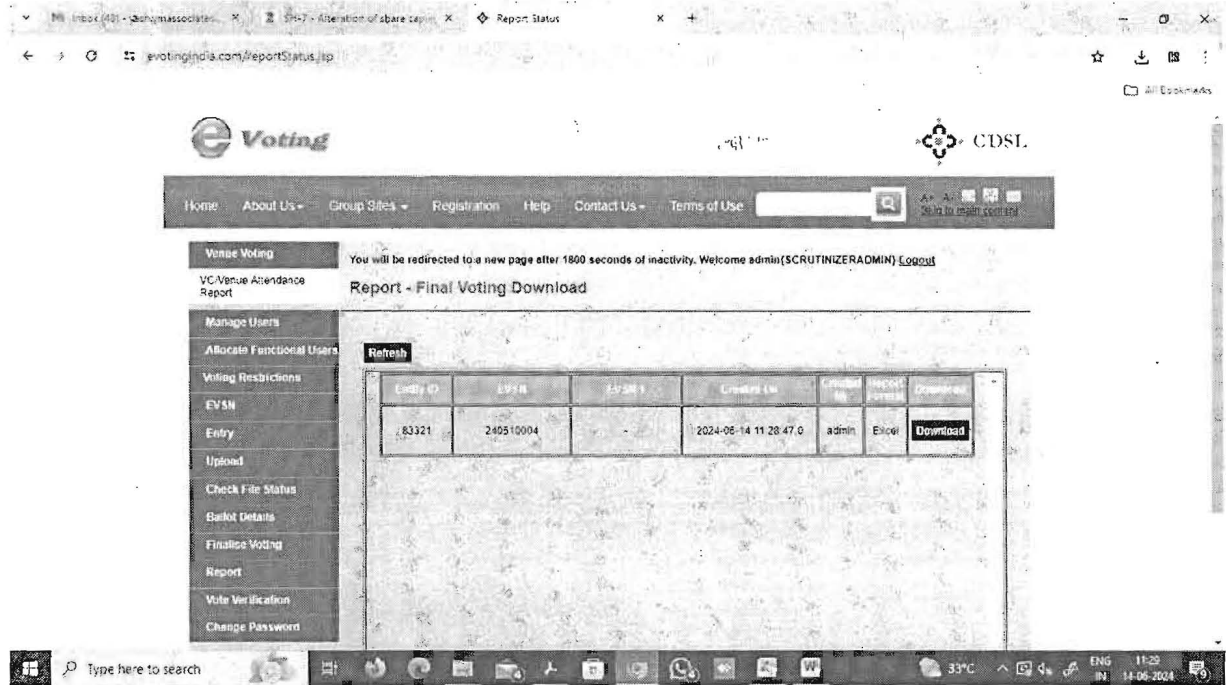
**UDIN: F012143F000571559**

**Date : 14.06.2024**

**Place : Ahmedabad**



**Annexure – B**



**FOR, YASH MEHTA & ASSOCIATES  
COMPANY SECRETARIES**



*Yash Mehta*  
**YASH MEHTA  
PROPRIETOR**

**FCS: 12143**

**COP: 16535**

**PEER REVIEW NO: 1269/2021**

**UDIN: F012143F000571559**

**Date : 14.06.2024**

**Place : Ahmedabad**