

INTERCONTINENTAL LEASING & FINANCE LIMITED

Office No.508, Shree Samarth Plaza Premises, co-op Soc Ltd, Gupta Bhuvan, R.R.T Road, Mulund West
Bandra Suburban MH 400080 IN

E-mail: roc.iclf@gmail.com

CIN: L67120MH1984PLC269707

14th August, 2018

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001.

Scrip Code: 539938; Scrip Id: ICLF

Sub: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2018.

Dear Sir/Ma'am,

With reference to the captioned subject, we hereby like to inform you that the meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 14th August, 2018, which commenced at 10:00 A.M. and concluded at 11:30 A.M.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Result together with Limited Review Report as issued by the Statutory Auditor of the Company for the Quarter ended **30th June, 2018** duly approved by the Board of Directors of the Company, at their meeting held today.

Kindly take the same on record.

Thanking You,

For Intercontinental Leasing and Finance Company Limited


Ravi Kharwad
Director
DIN: 02079606

Encl: As above

| INTERCONTINENTAL LEASING AND FINANCE COMPANY LIMITED | | | | | |
|---|--|----------------|--------------------------|---|---------------------|
| CIN: L67120MH1984PLC269707 | | | | | |
| Regd. Off: Office No.508, Shree Samarth Plaza Premises Co-op Soc. Ltd., Gupta Bhuvan, R.R.T Road, Mulund West- 400080 | | | | | |
| Phone: 7021324065 Website: www.iclf.co.in Email:- roc.iclf@gmail.com | | | | | |
| STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018 | | | | | |
| (Rs. in Lakhs except EPS) | | | | | |
| | | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Previous year ended |
| Sr. No. | Particulars | 30/06/2018 | 31/03/2018 | 30/06/2017 | 31/03/2018 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income | | | | |
| | (a) Revenue From Operations | 25.500 | 0.000 | 28.600 | 38.900 |
| | (b) Other Income | 0.000 | 0.000 | 0.000 | 0.000 |
| | Total Income | 25.500 | 0.000 | 28.600 | 38.900 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 0.000 | 0.00 | 0.000 | 0.000 |
| | (b) Purchases of stock-in-trade | 0.000 | 0.000 | 21.200 | 21.200 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.000 | 0.000 | 0.000 | 0.000 |
| | (d) Finance Cost | 0.000 | 0 | 0.000 | 0.000 |
| | (e) Employee Benefits Expenses | 0.500 | 1.800 | 0.600 | 6.000 |
| | (f) Depreciation and amortisation expense | 0.100 | 0.100 | 0.000 | 0.300 |
| | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 3.600 | 1.000 | 4.000 | 7.700 |
| | Total Expenses | 4.200 | 2.900 | 25.800 | 35.200 |
| | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | 21.300 | (2.900) | 2.800 | 3.700 |
| 3 | Exceptional Items | 0.000 | 0.00 | 0.000 | 0.000 |
| 4 | Profit / (Loss) before extraordinary items and tax (3-4) | 21.300 | (2.900) | 2.800 | 3.700 |
| 5 | Extraordinary Items | 0.000 | 0.00 | 0.000 | 0.000 |
| 6 | Profit / (Loss) before tax (5-6) | 21.300 | (2.900) | 2.800 | 3.700 |
| 7 | Tax Expenses | | | | |
| | (a) Current Tax | 6.400 | 1.200 | 1.000 | 1.200 |
| | (b) Deferred Tax | 0.000 | 0.000 | 0.000 | 0.000 |
| | Total Tax Expenses | 6.400 | 1.200 | 1.000 | 1.200 |
| | Profit/ (Loss) for a period from continuing operations (7-8) | 14.900 | (4.100) | 1.800 | 2.500 |
| 9 | Profit/ (Loss) for a period from dis-continuing operations | 0.000 | 0.000 | 0.000 | 0.000 |
| 10 | Tax Expenses of discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 |
| 11 | Profit/ (Loss) for a period from dis-continuing operations (after tax) (9-10) | 0.000 | 0.000 | 0.000 | 0.000 |
| 12 | Other Comprehensive Income/ (Loss) | | | | |
| | A) (i) Amount of items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 |
| | B.) (i) Amount of items that will be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 |
| | Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (9-11-12) | 14.900 | (4.100) | 1.800 | 2.500 |
| 13 | Paid -up Equity Share Capital (Face Value of Rs. 10/- each) | 324.900 | 324.900 | 324.900 | 324.900 |
| 14 | Earning Per Share (For continuing operations) | | | | |
| | (a) Basic | 0.459 | (0.126) | 0.055 | 0.075 |
| | (b) Diluted | 0.459 | (0.126) | 0.055 | 0.075 |

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|---|--|
| 1 | The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 14 th August, 2018. |
| 2 | The Statutory Auditor of the Company have carried a Limited Review Report of the above result for the quarter. |
| 3 | During the quarter ended 30th June, 2018, the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative. |
| 4 | The results for the quarter ended 30th June, 2018 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. |
| 5 | Effective 1st April, 2018, the Company adopted Ind AS 115 'Revenue from Contract with Customers'. |
| 6 | Provision for tax, if any, will be made at the end of the year |
| 7 | Previous period figures have been regrouped and reclassified wherever necessary. |
| | <p>By the order and on behalf of the Board For Intercontinental Leasing and Finance Company Limited</p> <p>Ravi Kharwad Director DIN: 02079606</p> <p>Place: Mumbai Date: 14.08.2018</p> |



TDK & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

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Website : www.tdk.net.in

Review report to
The Board of Directors,
Intercontinental Leasing and Finance Company Ltd
B-702, 7th Floor, Neelkanth Business Park,
Kiroli Village, Near Bus Depot, Vidyavihar (W),
Mumbai – 400086.

**Independent Auditor's Report on Limited Review of the unaudited financial results of the company
for the quarter ended 30th June, 2018**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **INTERCONTINENTAL LEASING AND FINANCE COMPANY LIMITED** for the quarter ended **June, 30, 2018**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the board Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33(3) of the SEBI (Listing obligation & disclosure requirement) Regulation 2015 with the Stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TDK & Co.
Chartered Accountants

Neelanj Shah
Partner

Membership No. 121057

Place: Mumbai

Date: 11th August, 2018

