

# INTERCONTINENTAL LEASING & FINANCE LIMITED

Office No.508, Shree Samarth Plaza Premises, co-op Soc Ltd, Gupta Bhuvan, R.R.T Road, Mulund West  
Bandra Suburban MH 400080 IN

E-mail: roc.iclf@gmail.com

CIN: L67120MH1984PLC269707

Dated: 25/05/2018

To,

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700 001

BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,Mumbai-400001.

Subject: Outcome of the Board Meeting held on May 25, 2018.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Ma'am,

It is hereby informed that the Board of Directors of the Company in their meeting held on Friday, May 25, 2018, at 11:00 A.M. and concluded at 11:50 A.M., *inter alia* considered, approved and taken on record the following:

1. Approved the Audited Standalone Financial Results for the quarter and year ended March 31, 2018, in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.

Please take the same on your record and acknowledge the receipt of the same.

For Intercontinental Leasing and Finance Limited

  
Ravi Kharwad  
Director

DIN: 02079606

Add.: Plot - M-1938/7, R.C. Marg,  
Near Gulmarg Soceity, Chembur Mumbai-  
400071





**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

To,  
Board of Directors of Intercontinental Leasing & Finance Company Limited

We have audited the quarterly financial results of Intercontinental Leasing & Finance Company Limited for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For TDK & Co  
Chartered Accountants

  
Neelanj Shah  
Partner

M. No: 121057



Place: Mumbai

Date: 25-05-2018



**INTERCONTINENTAL LEASING AND FINANCE COMPANY LIMITED**  
Registered office: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot, Vidyavihar (W) Mumbai - 400086  
CIN: L52511MH1984PLC274890  
**ANNEXURE I TO REGULATION 33**

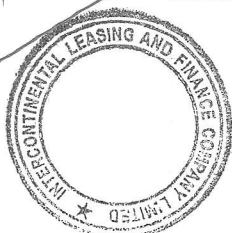
**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

Particulars		Quarter ended			(Rs. in Crores)	
		31.03.2018	31.12.2017	31.03.2017	ended	Year
		(un-audited)	(Un-audited)	(Un-audited)	31.03.2018	31.03.2017
					(Audited)	(Audited)
1	Income					
	a) Revenue from operations					
	b) Other Income	-	-	-		
	c) Total Income	0.000	0.03	0.069	0.389	1.890
2	Expenses	0.000	0.034	0.069	0.389	0.137
	a) Cost of materials consumed					
	b) Purchases of stock-in-trade	-	-	-		
	c) Changes in inventories of finished goods, stock-in-trade and work in progress	-	-	-	0.212	1.863
	d) Excise duty	-	-	-		
	e) Employee benefits expense	-	-	-		
	f) Finance costs	0.018	0.048	0.026		
	g) Depreciation and amortisation expense	-	-	-	0.060	0.046
	h) Other expenses	0.001	0.00	0.001		
	Total Expenses	0.010	0.021	0.062	0.003	0.001
3	Profit (+) / Loss (-) before Exceptional Items and Tax (1-2)	0.029	0.071	0.089	0.077	0.105
4	Exceptional Items	(0.029)	(0.036)	(0.020)	0.036	0.012
5	Profit (+) / Loss (-) before Extraordinary items and tax (3-4)	-	-	-	-	-
6	Extraordinary items	(0.029)	(0.036)	(0.020)	0.036	0.012
7	Profit before Tax (5-6)	-	-	-	-	-
8	Tax expense	(0.029)	(0.036)	(0.020)	0.036	0.012
	Current Tax	0.012	-	0.001	0.012	0.001
	Deferred Tax	-	-	-	-	-
9	Profit/(Loss) for the period from continuing operations(7-8)	(0.041)	(0.036)	(0.022)	0.024	0.011
10	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Net Profit/(Loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	(0.041)	(0.036)	(0.022)	0.024	0.011
14	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
15	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other Comprehensive Income for the period)	-	-	-	-	-
16	Paid up equity share capital (Face Value per share: Rs. 10)	3.249	3.249	3.249	3.249	3.249
	Reserves excluding Revaluation reserves	0.011	0.011	0.022	0.025	(0.011)
17	Earning per share (for Continuing operation) (Rs.) (Nominal Value Rs. 10 per share)					
	Basic	(0.126)	(0.112)	(0.067)	0.075	0.034
	Diluted	-	-	-	-	-
18	Earning per share (for discontinued operation) (Rs.) (Nominal Value Rs. 10 per share)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
19	Earning per share (for discontinued & continuing operation) (Rs.) (Nominal Value Rs. 10 per share)					
	Basic	(0.126)	(0.112)	(0.067)	0.075	0.034
	Diluted	-	-	-	-	-

- The Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 25 May, 2018
- The Company does not have more than one reportable segment in terms of IAS-108 hence segment wise reporting is not applicable.
- We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comments(s) or qualification(s).

For and Behalf of  
INTERCONTINENTAL LEASING AND FINANCE COMPANY LIMITED

Ravi Kharawd  
Director  
Din : 02079606



Date: 25/05/2018  
Place: Mumbai

Statement of Assets and Liabilities				(Rs. in Crores)
	Particulars	As at 31.03.2018	As at 31.03.2017	
A.	ASSETS	Audited	Audited	
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment			
	(b) Capital work-in-progress	0.005	0.008	
	(c) Investment Property	-	-	
	(d) Goodwill	-	-	
	(e) Other Intangible Assets	-	-	
	(f) Intangible Assets under development	-	-	
	(g) Biological Assets other than bearer plants	-	-	
	(h) Investments accounted for using equity method	-	-	
	(i) Financial Assets	-	-	
	(i) Investments	-	-	
	(ii) Trade Receivables	-	-	
	(iii) Loans	-	-	
	(iii) Others	-	-	
	(j) Deferred tax assets (Net)	-	-	
	(k) Other non-current Assets	0.028	0.028	
		-	-	
	<b>Total Non-Current Assets</b>	0.033	0.037	
2	<b>Current assets</b>			
	(a) Inventories	-	-	
	(b) Financial Assets	-	-	
	(i) Investments	-	-	
	(ii) Trade receivables	-	-	
	(iii) Cash and cash equivalents	1.331	1.890	
	(iv) Bank Balances other than (iii) above	0.165	0.145	
	(v) Loans	-	-	
	(vi) Others	2.388	2.113	
	(c) Current Tax Assets (Net)	-	-	
	(d) Other current assets	-	-	
		-	-	
	<b>Total Current Assets</b>	3.883	4.149	
	<b>TOTAL ASSETS</b>	3.917	4.185	
B.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	(a) Equity Share capital	3.249	3.249	
	(b) Other Equity	0.025	(0.011)	
	<b>Total Equity</b>	3.274	3.238	
2	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	
	(ii) Trade Payables	-	-	
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	
	(b) Provisions	-	-	
	(c) Deferred tax liabilities (Net)	-	-	
	(d) Other non-current liabilities	-	-	
		-	-	
	<b>Total Non-current liabilities</b>	-	-	
3	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	
	(ii) Trade Payables	0.023	0.231	
	(iii) Other financial liabilities [other than those specified in item (c)]	0.606	0.713	
	(b) Other current liabilities	-	-	
	(c) Provisions	0.012	0.002	
	(d) Current Tax Liabilities (Net)	-	-	
		-	-	
	<b>Total Current liabilities</b>	0.642	0.947	
	<b>TOTAL EQUITY AND LIABILITIES</b>	3.917	4.185	

