

INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED

04, 2nd Floor, 174, Bharucha Bldg (Gold Mohur CHS) Shamaldas Gandhi Marg (Princess Street), Lohar
Chawl, Kalbadevi Mumbai-400002

E-mail: roc.iclf@gmail.com

CIN: L67120MH1984PLC269707

Date: 30th May, 2016

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

To,
Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110 002

Subject: Quarterly Compliance Submission / Outcome of Board Meeting.

Dear Sir,

Please find enclosed herewith the following submission for the quarter ending on 31st March, 2016 approved at the board meeting on 30th May, 2016.

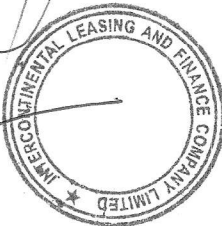
- a) Audited quarterly results as per Regulation 33(3) of the SEBI (Listing obligation & disclosure requirement) Regulation 2015 for the quarter ended on 31st March, 2016.
- b) Standalone statement of Assets & Liabilities as on March, 2016.
- c) Auditor's report on Quarterly Financial Results & Year to date Results of the Company pursuant to the Regulation 33(3) of the SEBI (Listing obligation & disclosure requirement) Regulation 2015.
- d) Declaration with respect to the unmodified opinion of the Auditor.

We trust you will find the same in order.

Thanking you,
Yours faithfully

For Intercontinental Leasing and Finance Company Ltd

Ravi Manohar Kharwad
Director
DIN: 02079606



INTERCONTINENTAL LEASING AND FINANCE COMPANY LIMITED
Registered office: 04, Floor-2, 174, Bharucha Building, Shamaldas Gandhi Marg, Lohar Chawl, Kalbadevi, Mumbai-400 002.

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ANNEXURE I TO REGULATION 33

Audited Financial Results for the Quarter Ended March 31, 2016

Company Name: INTERCONTINENTAL LEASING AND FINANCE COMPANY LIMITED

Period ending	(Amount in Rs. Cr.)					
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	3 months ended 31/03/2015	Year to date figures for current period ended 31/03/2016	Year to date figures for the previous year ended 31/03/2015	Previous accounting year ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited	Audited
1. Net sales income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	-	0.063	0.251	0.098	0.272	0.272
(b) Other Operating Income	0.070	-	-	0.132	-	-
Total Income from Operations (net)	0.070	0.063	0.251	0.230	0.272	0.272
2. Expenses	0.006	0.238	0.208	0.321	0.270	0.270
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of traded goods	-	-	0.135	0.069	0.135	0.135
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	0.001	0.008	0.006	0.015	0.006	0.006
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses	0.005	0.231	0.067	0.237	0.130	0.130
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.064	(0.175)	0.043	(0.091)	0.001	0.001
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.064	(0.175)	0.043	(0.091)	0.001	0.001
6. Finance Cost	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.064	(0.175)	0.043	(0.091)	0.001	0.001
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8)	0.064	(0.175)	0.043	(0.091)	0.001	0.001
10. Tax Expense (Deferred Tax)	(0.030)	-	(0.001)	(0.030)	(0.001)	(0.001)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	0.094	(0.175)	0.044	(0.061)	0.003	0.003
12. Extraordinary item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	0.094	(0.175)	0.044	(0.061)	0.003	0.003
14. Paid - up equity share capital (in Rs.)	3,249	3,249	3,249	3,249	3,249	3,249
Face Value (in Rs)	10,000	10,000	10,000	10,000	10,000	10,000
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.039	0.039	0.036	0.039	0.036	0.036
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year not to be annualized	0.290	(0.539)	0.14	(0.187)	0.01	0.01
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
17. Public shareholding						
- Number of shares	3,093,072	3,093,072	3,093,072	3,093,072	3,093,072	3,093,072
- Percentage of Shareholding	95.20%	95.20%	95.20%	95.20%	95.20%	95.20%
18. Promoters and Promoter Group Shareholding * *						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	155,928	155,928	155,928.00	155,928	155,928	155,928
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
- Percentage of shares (as a % of total share capital of the company)	100%	100%	100%	100%	100%	100%

PARTICULARS	3 MONTHS ENDED 31.03.2016
INVESTORS COMPLAINTS :-	
PENDING AT THE BEGINNING OF THE QUARTER	Nil
RECEIVED DURING THE YEAR	Nil
DISPOSED OF DURING THE QUARTER	Nil
REMAINING UNRESOLVED AT THE END OF QUARTER	Nil

Note:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on May 30, 2016 after review by Audit Committee.
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.
- We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comments(s) or qualification(s).
- The company has received In-principle Approval from Bombay Stock Exchange Limited & soon the company will receive trading approval from Bombay Stock Exchange Limited.

Place: Mumbai

Dated:

By order of the Board

Ravi Kharwad

Director

DIN : 02079606



INTERCONTINENTAL LEASING AND FINANCE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2016

Particulars	As at 31/03/2016	As at 31/03/2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	32,490,000.00	32,490,000.00
(b) Reserves and Surplus	(220,899.75)	941,755.25
	32,269,100.25	33,431,755.25
(2) Non-Current Liabilities	2,313,615.00	100,000.00
(3) Current Liabilities & Provisions	693,620.00	261,498.50
Total	35,276,335.25	33,793,253.75
II. ASSETS		
(1) Non-current assets		
(c) Deferred Tax Assets (net)	272,260.00	55,620.00
	272,260.00	55,620.00
(2) Current assets & Loans & Advances	35,004,075.25	33,242,392.75
Total	35,276,335.25	33,298,012.75
	-	-

For INTERCONTINENTAL LEASING AND FINANCE LIMITED

Ravi Kharwad
Director
DIN : 02079606





TDK & Co.
Chartered Accountants

Tel. : +91 22 25293841
+91 22 25281296
E-mail : info@tdk.net.in
Website : www.tdk.net.in

Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015.

To,
Board of Directors,
Intercontinental Leasing & Finance Company Limited
Mumbai.

We have audited the quarterly financial statements of **Intercontinental Leasing & Finance Company Limited** ("the Company") for the quarter ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

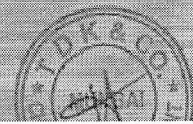
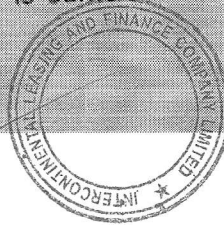
Management's & Auditor's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit of such interim financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




Opinion

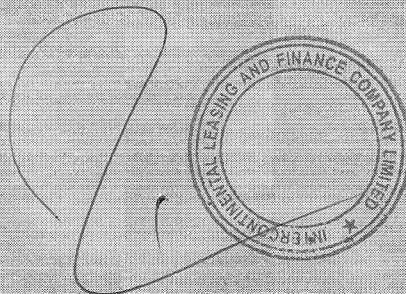
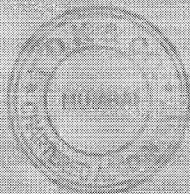
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st march, 2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016.

For M/s TDK & Co
Chartered Accountants


Neelanj Shah
(Partner)

Membership Number: 120157



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Date: 30st May, 2016

**To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001**

**To,
Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110 002**

Sub: Declaration U/S 33(3) (d) with respect to unmodified opinion of the Auditors in the Audit Report.

Dear Sir,

We hereby confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), and adverse comment. This declaration is submitted pursuant to provision 2 to the Regulation 33(3) (d) of the Securities & Exchange Board Of India(Listing Obligation & Disclosure Requirements) Regulations, 2015 as amended vide notification dated May 25, 2016.

For Intercontinental Leasing and Finance Ltd


Ravi Manohar Kharwad

Director

DIN: 02079606

