

# **Intercontinental Leasing And Finance Company Limited**

Admin Off : 204, 2nd Floor, Gold Mohur CHS Ltd, 147, Princess Street, Above Corporation Bank, Mumbai- 400 002.  
Reg Off : 232, 2nd Floor, Vardhaman Fortune Mall, C Center GTK IND Area, Landmark Near Hans Plaza, Delhi-110 033.  
E-mail: roc.iclf@gmail.com

CIN: L67120DL1984PLCO1897

**Date:15/01/2016**

**To,  
Delhi Stock Exchange Limited  
DSE House,  
3/1, Asaf Ali Road,  
New Delhi 110 002  
Company No. 3892**

**To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001**

**Subject : Compliance for the Regulation 27(2) of the SEBI (Listing obligation & disclosure requirement) Regulation 2015 for the Quarter ended 31st December,2015.**

Dear Sir,

In pursuance of the provision of Regulation 27(2) of the SEBI (Listing obligation & disclosure requirement) Regulation 2015, we hereby sending herewith a copy of Corporate Governance Requirements of the Company for the quarter ended on 31st December,2015.

We trust you will find the same in your Order.

Thanking you,  
Yours faithfully,

**For Intercontinental Leasing And Finance Limited**

**Ravi Manohar Kharwad  
Director  
DIN: 02079606**

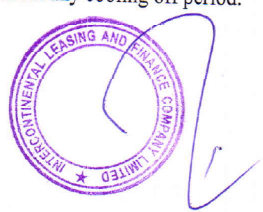


**Compliance Report on Corporate Governance**

1. Name of Listed Entity : INTERCONTINENTAL LEASING AND FINANCE LIMITED  
 2. Quarter ending : 31<sup>st</sup> December 2015

I. Composition of Board of Directors								
Title (Mr./Ms.)	Name of the Director	PAN S & DIN	Category (Chairperson /Executive/ Non Executive/in dependent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure *	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairpers on in Audit/ Stakehold er Committe e held in listed entities including this listed entity (Refer Regulatio n 26(1) of Listing Regulatio ns)
Mr.	Ravi Kharwad	AMIPK1637M02079606	Non-Independent & executive director	01/12/2013		1	1	0
Mr.	Bhupendra Thakur	AEGPT3982A05294017	Non-Independent & executive director	01/11/2014		4	5	2
Mr.	Rajni Shah	AADPS3594A07008158	Non-executive & Independent director	07/11/2014	1 year & 2 months	5	6	5
Mr.	Satish Rajbhar	BHEPR8588J06798717	Non-executive & Independent director	12/05/2014	1 year & 7 months.	7	8	2
Ms.	Sarika Dhage	AXCPD7790B07273613	Non-executive & Independent director	07/11/2015	2 months.	4	4	0

\$ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
 \* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



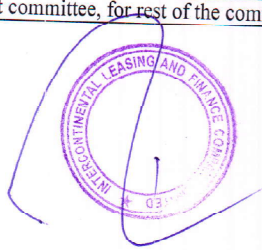
II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non Executive/independent/Nominee) &
1. Audit Committee	Mr. Rajni Shah (C) Ms. Sarika Dhage Mr. Ravi Kharwad	Chairman & Non-executive director Non-executive & Independent director Non-executive & Non-Independent director
2. Nomination & Remuneration Committee	Ms. Sarika Dhage(C) Mr. Satish Rajbhar Mr. Ravi Kharwad	Chairman & Non-executive director Non-executive & Independent director Non-executive & Independent director
3. Risk Management Committee(if applicable)	N.A	N.A
4. Stakeholders Relationship Committee	Mr. Rajni Shah(c) Mr. Bhupendra Thakur Mr. Satish Rajbhar	Chairman & Non-executive director Executive & Independent director Non-executive & Independent director

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
01/07/2015, 12/08/2015, 04/09/2015	03/10/2015, 07/11/2015, 15/11/2015	Maximum gap as per Act/rule is 120 days

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee meeting held on 7 <sup>th</sup> November, 2015	Yes, The following Members were present Mr. Rajni Shah (C) Ms. Sarika Dhage Mr. Ravi Kharwad	Audit Committee meeting held on 12 <sup>th</sup> August, 2015	Maximum gap between two consecutive meetings is 87 days

\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional



V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	Not applicable.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not applicable.

**Note:**

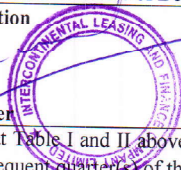
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

**Name & Designation**

Ravi Kharwad  
Compliance officer



Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarters of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.