

INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED

B-702, 7th Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot, Vidyavihar (W) Mumbai – 400086
E-mail: roc.iclf@gmail.com CIN: L67120MH1984PLC269707

Date: 14th November, 2017

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015-Unaudited Financial Results for the quarter and half year ended 30th September, 2017

This is to inform you that the Board of Directors of the Company at their meeting held on 14th November, 2017, have approved the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2017. A copy of the said financial results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 11:00 A.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For and on behalf of
Intercontinental Leasing and Finance Company Limited.**

KHARWA Digitally signed by
D RAVI M Date: 2017.11.14
11:00:55 +05'30'

**Ravi Kharwad
Director
DIN: 02079606
Add: Plot - M-1938/7, R.C. Marg,
Near Gulmarg Soccity, Chembur
Mumbai 400071**

Encl: As above

INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED
 Read. Office: B-702, Neelkanth Business Park, Vidvavihar (W), Mumbai-400 086

CIN No.L67120MH1984PLC269707, Email: roc.iclf@gmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2017

| (Rs. in Cr.) | | | | | | |
|--------------|---|---------------|------------|------------|-----------------|-----------|
| S. No. | Particulars | Quarter Ended | | | Half Year Ended | |
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.16 |
| | | Unaudited | Audited | Unaudited | Unaudited | Unaudited |
| I | Revenue from Operations | - | 0.252 | 0.150 | 0.252 | 0.309 |
| II | Other Operating Income | 0.068 | 0.034 | 0.069 | 0.103 | 0.069 |
| III | Total Revenue (I+II) | 0.068 | 0.286 | 0.219 | 0.355 | 0.378 |
| IV | Expenses | | | | | |
| i) | Purchase of Stock-in-trade | - | 0.212 | 0.140 | 0.212 | 0.310 |
| ii) | Changes in Inventories of Stock-in-trade | - | - | - | - | - |
| iii) | Employee Benefit Expense | 0.006 | 0.006 | 0.002 | 0.012 | 0.004 |
| iv) | Finance Cost | - | - | - | - | - |
| v) | Depreciation and Amortization Expense | 0.001 | - | - | - | - |
| vi) | Other Expenses | 0.011 | 0.049 | 0.016 | 0.060 | 0.043 |
| IV | Total Expenses | 0.018 | 0.267 | 0.158 | 0.284 | 0.357 |
| V | Profit / (Loss) before exceptional items Tax (III-IV) | 0.051 | 0.019 | 0.061 | 0.070 | 0.020 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit before Tax | 0.051 | 0.019 | 0.061 | 0.070 | 0.020 |
| VIII | Tax Expenses | | | | | |
| i | Current Tax | - | - | - | - | - |
| ii | Tax Adjustments for earlier years | - | - | - | - | - |
| iii | Deferred | - | - | - | - | - |
| IX | Profit/ (Loss) for the year (V-VI) | 0.051 | 0.019 | 0.061 | 0.070 | 0.020 |
| X | Other comprehensive Income | | | | | |
| (i) | Items that will not be reclassified to profit or loss gain / loss arising on Defined Employee Benefits | - | - | - | - | - |
| | Income Tax relating to items that will not be reclassified to profit / loss | - | - | - | - | - |
| (ii) | Items that will be reclassified to profit or loss Gain/ Loss arising on fair valuation of Equity Instrument | - | - | - | - | - |
| | Income Tax relating to items that will be reclassified to profit / loss | - | - | - | - | - |
| XI | Total Comprehensive Income for the period (IX+X) | - | - | - | - | - |
| XII | Earnings Per Equity Share (of Rs.10/- each) | | | | | |
| a) | Basic | 0.156 | 0.059 | 0.187 | 0.216 | 0.062 |
| b) | Diluted | 0.156 | 0.059 | 0.187 | 0.216 | 0.062 |

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 14.11.2017.
- The limited review for the quarter ended on 30th September, 2017, as required under regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulation, 2015 has been carried out by the Statutory Auditor. The financial results relating to quarter ended 30th September, 2017 and year ended 30th June, 2017 under Ind AS have been subjected to limited review/ Audit by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The company adopted Indian Accounting standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is April 1, 2016 and impact of transition has been accounted for in opening reserves and the comparative period results disclosed herein are restated accordingly.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

Reconciliation of net profit / loss as previously reported on account of transition from Indian GAAP to Ind AS

| (Rs. in Cr.) | | | | | | |
|--|--|------------------------|------------------------|-----------------------|---------------------|----------------------|
| Nature of adjustments | | Quarter Ended | | | Half Year Ended | Year Ended |
| | | 30.09.2017 (Unaudited) | 30.06.2017 (UnAudited) | 30.09.2016(Unaudited) | 30.09.17(Unaudited) | 31.03.2017 (Audited) |
| Profit & Loss as per IGAPP | | | | | | |
| a) | Reclassification of actuarial gain/losses | - | - | - | - | - |
| b) | Tax adjustment | - | - | - | - | - |
| Other comprehensive Income | | | | | | |
| a) | Gain / (loss) arising on defined Employee benefit | - | - | - | - | - |
| | Income tax relating to above | - | - | - | - | - |
| b) | Gain or (loss) on arising on fair valuation of Equity instrument | - | - | - | - | - |
| | Income tax relating to above | - | - | - | - | - |
| Total Comprehensive Income for the period | | - | - | - | - | - |

For and on behalf of the Board

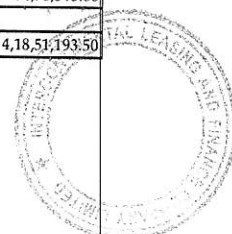
SD/-
Ravi Kharwad
Director
DIN: 02079606

Place: Mumbai
Date: 14/11/2017

INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED
B-702, 7Th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot, Vidyavihar (W) Mumbai-400086
Balance Sheet as at 30.09.2017
CIN:L67120MH1984PLC269707

(Rs. in Crores)

| Statement of Assets and Liabilities | | | |
|-------------------------------------|---|-----------------------|-----------------------|
| | Particulars | As at 30.09.2017 | As at 31.03.2017 |
| A. | ASSETS | Un-audited | Audited |
| 1 | Non-current assets | | |
| | (a) Property, Plant and Equipment | 76,201.50 | 82,881.00 |
| | (b) Capital work-in-progress | | |
| | (c) Investment Property | | |
| | (d) Goodwill | | |
| | (e) Other Intangible Assets | | |
| | (f) Intangible Assets under development | | |
| | (g) Biological Assets other than bearer plants | | |
| | (h) Financial Assets | | |
| | (i) Investments | | |
| | (ii) Trade Receivables | | |
| | (iii) Loans | | |
| | (iii) Others | | |
| | (i) Deferred tax assets (Net) | 2,82,976.00 | 2,82,976.00 |
| | (j) Other non-current Assets | | |
| | Total Non-Current Assets | 3,59,177.50 | 3,65,857.00 |
| 2 | Current assets | | |
| | (a) Inventories | | |
| | (b) Financial Assets | | |
| | (i) Investments | | |
| | (ii) Trade receivables | 1,89,02,287.00 | 1,89,02,287.00 |
| | (iii) Cash and cash equivalents | 13,92,873.50 | 13,10,378.50 |
| | (iv) Bank Balances other than (iii) above | 13,863.00 | 1,39,114.00 |
| | (v) Loans | 2,15,46,383.50 | 2,11,33,557.00 |
| | (vi) Others | | |
| | (c) Current Tax Assets (Net) | | |
| | (d) Other current assets | | |
| | Total Current Assets | 4,18,55,407.00 | 4,14,85,336.50 |
| | TOTAL ASSETS | 4,22,14,584.50 | 4,18,51,193.50 |
| B. | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share capital | 3,24,90,000.00 | 3,24,90,000.00 |
| | (b) Other Equity | 5,94,069.50 | (1,09,321.50) |
| | Total Equity | 3,30,84,069.50 | 3,23,80,678.50 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 23,13,615.00 | |
| | (ii) Trade Payables | | |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | | |
| | (b) Provisions | | |
| | (c) Deferred tax liabilities (Net) | | |
| | (d) Other non-current liabilities | | |
| | Total Non-current liabilities | 23,13,615.00 | 0.00 |
| 3 | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | | 23,13,615.00 |
| | (ii) Trade Payables | 66,26,400.00 | 71,01,400.00 |
| | (iii) Other financial liabilities [other than those specified in item (c)] | | |
| | (b) Other current liabilities | 41,500.00 | 31,500.00 |
| | (c) Provisions | 1,49,000.00 | 24,000.00 |
| | (d) Current Tax Liabilities (Net) | | |
| | Total Current liabilities | 68,16,900.00 | 94,70,515.00 |
| | TOTAL EQUITY AND LIABILITIES | 4,22,14,584.50 | 4,18,51,193.50 |





T D K & Co.
Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Tel. : +91 22 25293841
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E-mail : info@tdk.net.in
Website : www.tdk.net.in

Review report to
The Board of Directors,
Intercontinental Leasing and Finance Company Ltd
B-702, 7th Floor, Neelkanth Business Park,
Kiorl Village, Near Bus Depot, Vidyavihar (W),
Mumbai - 400086.

**Independent Auditor's Report on Limited Review of the unaudited financial results of the company
for the quarter ended 30th September, 2017**

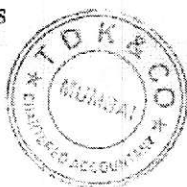
We have reviewed the accompanying statement of unaudited financial results ("the Statement") of INTERCONTINENTAL LEASING AND FINANCE COMPANY LIMITED for the quarter ended September, 30, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the board Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in Accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33(3) of the SEBI (Listing obligation & disclosure requirement) Regulation 2015 with the Stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TDK & Co.
Chartered Accountants

Neelanj Shah
Partner
Membership No. 121057
Place: Mumbai
Date: 14th November, 2017



Head Office : 102, Lotus Heights, 15th Road, Opp. Gandhi Maidan, Chembur, Mumbai - 400 071, Maharashtra.

Pune : A-15, Shiv-Sailem Developers, Serial No. 61-75, Bavdhan BK, Pune - 411 021.

Ahmedabad : 13, Dipavali CHS, Narayan Nagar Road, Vishwakunj Cross Roads, Paldi, Ahmedabad - 380 007.

Vapi : 105, Sunrise Complex, Behind Indian Bank, Telephone Exchange Road, GIDC Char Rasta, Vapi - 396 195.