

V. GOSWAMI & CO.

CHARTERED ACCOUNTANTS

PEER REVIEW :- 011190
ISO 9001:2015 CERTIFIED
MSME :- GJ01D0134595
GST :- 24AAHFV3075F1Z7

3, SF, Manek Appartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015.
M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canilesh.vgc@gmail.com | www.goswami.in

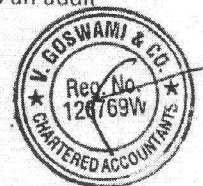
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

**TO THE BOARD OF DIRECTORS OF MEDICO INTERCONTINENTAL LIMITED
(Formerly : Intercontinental Leasing And Finance Company Limited)**

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the company") , for the quarter ended June 30, 2019 ("the Statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)

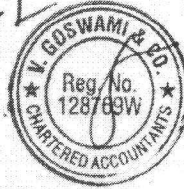
Nilesh Purohit
(Partner)

Mem No:162541

Date :-12/08/2019

Place :-Ahmedabad

UDIN: 19162541 AAAA AS4411



MEDICO INTERCONTINENTAL LIMITED
(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2nd Floor, Free Press Journal Road, Nariman Point, Mumbai - 400021
Tel No. 022 40509493 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

Sr. No.	Particulars	Quarter ended			Year ended
		STANDALONE			STANDALONE
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Previous year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
(Rs in LAKHS Except EPS)					
	Revenues				
1	Revenue from Operations	984.51	862.25	25.50	1030.26
2	Other Income	1.97	0.52	0.00	0.52
3	Total Revenue (A)	986.48	862.77	25.50	1030.79
	Expenses				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	1049.49	855.89	0.00	952.79
(c)	Changes in inventories of finished goods and stock-in-trade	-171.45	-50.76	0.00	-63.15
(d)	Employee benefits expense	19.46	4.76	0.50	10.64
(e)	Finance costs	9.89	0.65	0.00	0.65
(f)	Depreciation and amortisation expense	0.03	0.09	0.10	0.32
(g)	Other expenses	39.57	16.86	3.60	26.76
	Total Expenses (B)	947.00	827.49	4.20	928.01
5	Profit/(Loss) before exceptional items & tax (1-4)	39.48	35.28	21.30	102.78
6	Exceptional items			0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	39.48	35.28	21.30	102.78
8	Tax expense	10.26	9.01	6.40	26.86
(a)	Current Tax	10.26	8.02	6.40	25.88
(b)	Deferred Tax	0.00	0.99	0.00	0.98
9	Profit/(Loss) for the period from continuing operations (7-8)	29.22	26.28	14.90	75.91
10	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	29.22	26.28	14.90	75.91
14	Other Comprehensive Income				
	Other comprehensive Income/(Loss)	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	29.22	26.28	14.90	75.91
	Paid-up Equity Share Capital (Face Value INR 10 each)	324.90	324.90	324.90	324.90
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)				
(a)	(Basic) - INR	0.90	0.81	0.46	2.34
(b)	(Diluted) - INR	0.90	0.81	0.46	2.34
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)				
(a)	(Basic) - INR	0.00	0.00	0.00	0.00
(b)	(Diluted) - INR	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)				
(a)	(Basic) - INR	0.90	0.81	0.46	2.34
(b)	(Diluted) - INR	0.90	0.81	0.46	2.34

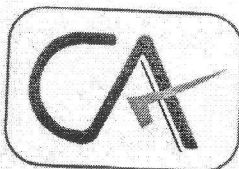
- The above unaudited standalone financial results of the Company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2019. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- During the quarter ended 30th JUNE, 2019, the company is operating in single segment .so segment reporting is not applicable for this quarter, but segment information shall provides it as when the same shall be operative.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.



For, Medico Intercontinental Limited
(Formerly Known as INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED)

[Signature]
SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268

Place: AHMEDABAD
Date:- 12/08/2019



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

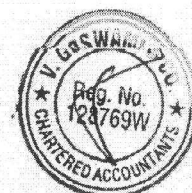
TO THE BOARD OF DIRECTORS OF MEDICO INTERCONTINENTAL LIMITED
(Formerly : Intercontinental Leasing And Finance Company Limited)

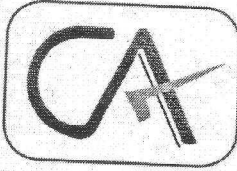
We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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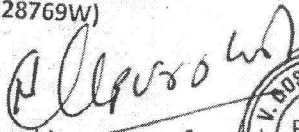
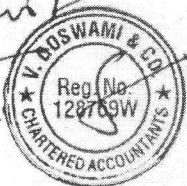
The Statement included the results of following subsidiary company:-

- 1.EVAGRACE PHARMA PRIVATE LIMITED
- 2.RITZ FORMULATIONS PRIVATE LIMITED
- 3.SUNGRACE PHARMA PRIVATE LIMITED
- 4.AZILLIAN HEALTHCARE PRIVATE LIMITED

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose financial results reflect, total revenues of Rs. 839.06 Lakhs , total net profit after tax of Rs. 29.36 Lakhs for the quarter ended June 30, 2019 as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)

Nilesh Purohit
(Partner)

Mem No:162541

Date :-Ahmedabad

Place :-12/08/2019

UDIN: 19162541AAAAA54911

MEDICO INTERCONTINENTAL LIMITED
(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100MH1984PLC269707

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Tel No. 022 40509493 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

Sr. No.	Particulars	Quarter ended CONSOLIDATED			Year ended CONSOLIDATED
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Previous year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
		(Rs in LAKHS Except EPS)			
	Revenues				
1	Revenue from Operations	1823.47	862.25	25.50	1030.26
2	Other Income	2.07	0.52	0.00	0.52
3	Total Revenue (A)	1825.54	862.77	25.50	1030.78
	Expenses				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods and stock-in-trade	2132.88	855.89	0.00	952.79
(d)	Employee benefits expense	-604.37	-50.76	0.00	-63.15
(e)	Finance costs	63.15	4.76	0.50	10.64
(f)	Depreciation and amortisation expense	15.94	0.65	0.00	0.65
(g)	Other expenses	1.70	0.09	0.10	0.32
	Total Expenses (B)	137.60	19.17	3.60	29.07
5	Profit/(Loss) before exceptional items & tax (1-4)	78.64	32.97	21.30	100.47
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	78.64	32.97	21.30	100.47
8	Tax expense				
(a)	Current Tax	20.06	9.01	6.40	26.87
(b)	Deferred Tax	20.06	8.02	6.40	25.88
		0.00	0.99	0.00	0.99
9	Profit/(Loss) for the period from continuing operations (7-8)	58.58	23.97	14.90	73.60
10	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	58.58	23.97	14.90	73.60
14	Other Comprehensive Income	0.00	0.00	0.00	0.00
	Other comprehensive Income/(Loss)	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	58.58	23.97	14.90	73.60
	Paid-up Equity Share Capital (Face Value INR 10 each)	324.90	324.90	324.90	324.90
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)				
(a)	(Basic) - INR	1.80	0.74	0.46	2.27
(b)	(Diluted) - INR	1.80	0.74	0.46	2.27
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)				
(a)	(Basic) - INR	0.00	0.00	0.00	0.00
(b)	(Diluted) - INR	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)				
(a)	(Basic) - INR	1.80	0.74	0.46	2.27
(b)	(Diluted) - INR	1.80	0.74	0.46	2.27

1 The above unaudited consolidated financial results of the Company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2019. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.

2 During the quarter ended 30th JUNE, 2019, the company is operating in single segment .so segment reporting is not applicable for this quarter, but segment information shall provides it as when the same shall be operative.

3 The previous period figures have been re-grouped / reclassified, wherever considered necessary.



For, Medico Intercontinental Limited
(Formerly Known as INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED)

Samir Shah
SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268

Place: AHMEDABAD
Date: 12/08/2019