

INDEPENDENT AUDITOR'S REPORT

To the Members of

AZILLIAN HEALTHCARE PVT. LTD.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of AZILLIAN HEALTHCARE PVT. LTD ("the Company"), which comprise the balance sheet as at 31st March 2019, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit / loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We wish to draw the attention of readers to Note no 24 of the notes to accounts, in which disclosure has been given on major events occurring after date of balancesheet.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

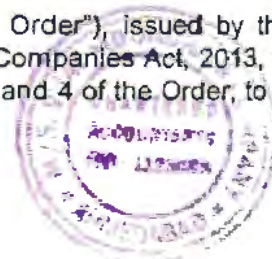
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements & other Information

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations on its financial position in its financial statements other than those disclosed separately in the annexures and notes to financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR VIJAY MOONDRA & CO.
[Firm Registration No. 112308W]
Chartered Accountants



VINIT MOONDRA
Partner

Mem. No. 119398
UDIN: 19119398AAAAHA8862

Place : Ahmedabad
Date : 29/05/2019



Annexure to the Auditors' Report

The Annexure referred to in our report to the members of the above company for the year Ended on 31/03/2019. We report that:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) Whether title deeds of immovable properties are held in the name of the company. If no, provided details thereon.	Yes
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of account;	Yes, they are reasonable and adequate, no material discrepancies were noticed
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act. If so,	
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	Not Prejudicial
	(b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayment or receipts are regular.	Not Stipulated
	(c) If the amount is overdue, state the total amount overdue for more than ninety days and whether reasonable steps have been taken by the company for recovery of the principal and interest:	Not Applicable as not stipulated
(iv)	In respect of loans, investments and guarantees, whether	Yes



	provision of section 185 and 186 of the companies act, 2013 have been complied with. If not, provide details thereof.	
(v)	In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	No such deposits accepted
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 whether such accounts and records have been made and maintained;	Not Applicable
(vii)	(a) Is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	The company is Generally regular
	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	No such dues pending
(viii)	Whether the company has defaulted in repayment of dues to a financial institution, bank, government or dues to debenture holders? If yes, the period and amount of default to be reported; (in case of defaults to banks, financial institute and government, lender wise details to be provided).	No such default
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those raised.	Yes



	If not, the details together with delay / default and subsequent rectification, if any, as may be applicable, be reported.	
(x)	Whether any fraud by the company or any fraud on the company by its officer/ employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.	No such instance
(xi)	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act 2013 ? If not, state the amount involved and steps taken by the company for securing refund of the same.	Yes
(xii)	Whether the Nidhi Company has complied with the Net Owned Fund in their ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining 10% liquid assets to meet out the unencumbered liability.	Not Applicable
(xiii)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.	Yes
(xiv)	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof.	Not Applicable
(xvii)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No Such Transactions made



(xviii)	Whether the company is required to be registered under Section 45-IA of The Reserve Bank of India act, 1934, and if so, whether the registration has been obtained.	Not Applicable
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Place : Ahmedabad _

Date : 29/05/2019

FOR, VIJAY MOONDRA & CO

CHARTERED ACCOUNTANTS

[FRN No: 112308W]

Vinit Moondra

VINIT MOONDRA

[Partner]

M. No. 119398



Annexure to Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Azillian Healthcare Private Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to and audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that,

- (1) Pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorities of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Vijay Moondra & Co
Chartered Accountants
FRN:112308W



Vinit Moondra
(Partner)
M. No :119398

Place: Ahmedabad
Date: 29/05/2019



AZILLIAN HEALTHCARE PVT. LTD.
D/904 KASTURI COMPLEX, NR. PAKWAN RESTAURANT, BODANDEV, AHMEDABAD

BALANCE SHEET AS ON 31-03-2019

PARTICULARS	NOTE NO	THIS YEAR [Rs.]	PREV. YEAR [Rs.]
I. EQUITY AND LIABILITIES			
<u>SHAREHOLDERS FUND</u>			
SHARE CAPITAL	1	2,200,000.00	2,200,000.00
RESERVES & SURPLUS	2	27,951,573.57	21,997,732.24
MONEY RECEIVED AGAINST SHARE WARRANTS		0.00	0.00
<u>SHARE APPLICATION MONEY</u>		0.00	0.00
<u>PENDING ALLOTMENT</u>			
<u>NON CURRENT LIABILITIES</u>			
LONG TERM BORROWINGS	3	6,492,501.63	13,880,496.53
DEFERRED TAX LIABILITIES (NET)	4	148,000.00	0.00
OTHER LONG TERM LIABILITIES	5	56,600.00	428,000.00
LONG TERM PROVISIONS		0.00	0.00
<u>CURRENT LIABILITIES</u>			
SHORT TERM BORROWINGS	6	240,399.00	1,792,958.18
TRADE PAYABLES	7	59,876,415.08	51,383,412.00
OTHER CURRENT LIABILITIES	8	6,273,933.43	5,208,903.04
SHORT TERM PROVISIONS	9	2,055,000.00	1,450,000.00
TOTAL		108,284,422.71	98,319,503.99
II. ASSETS			
<u>NON CURRENT ASSETS</u>			
<u>FIXED ASSETS</u>	10		
TANGIBLE ASSETS		10,898,233.37	9,151,074.19
INTANGIBLE ASSETS		247,582.69	330,110.25
CAPITAL WORK IN PROGRESS		0.00	0.00
INTANGIBLE ASSETS UNDER DEVELOPMENT		0.00	0.00
NON CURRENT INVESTMENTS	11	741,933.14	15,718,778.70
DEFERRED TAX ASSETS (NET)		0.00	0.00
LONG TERM LOANS AND ADVANCES	12	5,079,039.00	5,098,000.00
OTHER NON CURRENT ASSETS	13	0.00	0.00
<u>CURRENT ASSETS</u>			
CURRENT INVESTMENTS	14	0.00	0.00
INVENTORIES	15	22,018,197.57	13,288,710.23
TRADE RECEIVABLES	16	56,898,333.43	52,085,829.48
CASH AND CASH EQUIVALENTS	17	6,547,188.14	1,498,375.14
SHORT TERM LOANS AND ADVANCES	18	2,455,915.37	470,626.00
OTHER CURRENT ASSETS	19	600,000.00	700,000.00
TOTAL		108,284,422.71	98,319,503.99
		(0.00)	0.00

[See Accompanying Notes to the financial statements]

FOR, AZILLIAN HEALTHCARE PVT. LTD.

DIRECTOR

DIRECTOR

PLACE : AHMEDABAD
DATE : 29/05/2019

As per our Report of Even Date :
For VJAY MOONDRA & CO.
Chartered Accountants
(FRM No. 112308V)

PARTNER



AZILLIAN HEALTHCARE PVT. LTD.
D/904 KASTURJI COMPLEX, NR. PAKWAN RESTAURENT, BODAKDEV, AHMEDABAD

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2019

PARTICULARS	NOTE NO	THIS YEAR [Rs.]	PREV. YEAR [Rs.]
REVENUE			
REVENUE FROM OPERATIONS	20	213,924,492.59	184,489,923.16
OTHER INCOME	21	2,835,597.35	2,229,088.04
TOTAL REVENUE		216,760,089.94	186,719,011.20
EXPENDITURE			
COST OF MATERIAL CONSUMED	22	-	0.00
PURCHASES OF STOCK IN TRADE	23	187,252,411.07	138,523,593.87
CHANGES IN INVENTORY OF	24	(8,729,487.34)	703,399.77
EMPLOYEE BENEFITS EXPENSES	25	12,805,984.10	13,167,677.00
FINANCE COST	26	2,038,246.79	1,616,000.39
DEPRECIATION AND AMORTIZATION EXPENSE		756,755.00	1,558,204.00
OTHER EXPENSES	27	14,656,333.99	25,470,127.35
TOTAL EXPENSES		208,780,243.61	181,039,002.38
PROFIT BEFORE EXCEPTIONAL		7,979,846.33	5,680,008.82
EXCEPTIONAL & EXTRAORDINARY ITEMS	28	157,025.00	(300,001.20)
PROFIT BEFORE TAX		8,136,871.33	5,980,010.02
TAX EXPENSE :			
INCOME TAX FOR EARLIER YEARS		35,030.00	99,158.20
PROVISION FOR INCOME TAX		2,000,000.00	1,400,000.00
PROVISION FOR DEFERRED TAX		148,000.00	0.00
NET PROFIT FOR THE YEAR		5,953,841.33	4,480,851.82
EPS (Basic & Diluted)		27.06	20.37
[See Accompanying Notes to the financial statements]			

FOR, AZILLIAN HEALTHCARE PVT. LTD.

DIRECTOR

PLACE : AHMEDABAD
DATE : 29/05/2019

DIRECTOR

As per our Report of Even Date :
For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No: 112308W]

PARTNER



VIJAY MOONDRA & CO
CHARTERED ACCOUNTANTS

201, SARAP, OPP NAVJIVAN PRESS
ASHRAM ROAD, AHMEDABAD-14
PHONE: 27541569, 27540550 @ 26769402

AZILLIAN HEALTHCARE PVT. LTD.
D/904 KASTURI COMPLEX, NR. PAKWAN RESTAURENT, BODAKDEV, AHMEDABAD

Cash Flow Statement for the year ended 31/03/2019

Particulars	F Y 2018-19 Amt (Rs.)	F Y 2017-18 Amt (Rs.)
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before Tax	8,136,871.33	5,980,010.02
<u>Adjustment for</u>		
Depreciation	756,755.00	1,558,204.00
Interest received	-2,038,556.56	-1,572,467.67
Finance Cost	2,038,246.79	1,616,000.39
Income Tax Paid	-2,035,030.00	-1,499,158.20
Profit on sale of asset	-157,025.00	-300,001.20
Impairment Expense	0.00	1,650,000.00
Bad Debt	-434,555.87	0.00
Operating Profit/Loss before working capital changes [A]	6,266,705.69	7,432,587.34
<u>Adjustment for Working Capital Changes :</u>		
(Decrease)/ Increase in Current Liability & Provisions	8,747,029.29	7,796,478.94
(Decrease)/(Increase) in Inventories	-8,729,487.34	703,399.77
(Decrease)/(Increase) in Debtors	-4,832,303.95	-7,110,712.85
Increase/(Decrease) in Short Term Loan & Advances	-1,985,289.37	723,605.60
(Decrease)/(Increase) in Other current Assets	100,000.00	-200,000.00
Cash Flow from Working Capital changes [B]	-4,700,251.37	1,912,771.36
Net Cash flow from Operating Activity C= [A + B]	-433,545.68	9,345,358.70
B. Cash Flow from Investing Activity		
Purchase of Fixed Assets	-2,052,360.42	-3,079,506.49
(Increase)/Decrease in Investments	14,976,845.56	-2,058,081.17
Interest Received	2,038,556.56	1,572,467.67
(Increase)/Decrease in Long term Loans & Advances	16,961.00	-4,338,941.00
Sale of Asset	250,000.00	1,150,000.00
Net Cash flow from Investing Activity [D]	15,270,002.70	-6,754,040.99
C. Cash flow from Financing Activity		
Interest Paid	-2,038,246.79	-1,616,000.39
Increase/(Decrease) in Long term borrowings	-7,377,996.90	51,495.70
Increase/(Decrease) in Long term Liabilities	-371,400.00	284,514.00
Net Cash flow from Financing Activity [E]	-9,787,643.69	-1,279,990.69
Net Increase in Cash & Cash Equivalents [C + D + E]	5,048,813.33	1,311,327.02
Cash & Cash Equivalents at beginning of the year	1,498,375.14	187,048.12
Cash & Cash Equivalents at the end of the year	6,547,188.14	1,498,375.14

FOR, AZILLIAN HEALTHCARE PVT. LTD.

As per our Report of Even Date :
For VIJAY MOONDRA & CO.
Chartered Accountants
(FRN No. 112365V)

DIRECTOR DIRECTOR

PARTNER

PLACE : AHMEDABAD
DATE : 29/05/2019



	NOTE NO	This Year Rs.	Prev. Year Rs.
SHARE CAPITAL	1	2,200,000.00	2,200,000.00
a) Authorized Share Capital 220000 No. of Equity Shares of Rs. 10/- each (Previous Year: 220000 No. of Equity Shares of Rs. 10/- each)			
b) Issued, Subscribed & Paid up Share Capital 220000 No. of Equity Shares of Rs. 10/- each (Previous Year: 220000 No. of Equity Shares of Rs. 10/- each)		2,200,000.00	2,200,000.00
c) Shares Forfeited		0.00	
TOTAL		2,200,000.00	2,200,000.00
RESERVES & SURPLUS	2		
a) SURPLUS IN PROFIT & LOSS A/C			
Opening Balance		14,002,982.24	
Add: Profit / Loss for Current Year		5,953,841.33	
Closing Balance of Profit/Loss		19,956,823.57	14,002,982.24
b) Other Reserves			
Share Premium		7,994,750.00	7,994,750.00
TOTAL		27,951,573.57	21,997,732.24
LONG TERM BORROWINGS	3		
a) TERM LOANS FROM BANKS			
i) SECURED			
HDFC CAR FORTUNER LOAN A/C, AHMEDABAD		1,135,959.47	
KOTAK MAHINDRA BANK, AHMEDABAD		1,338,045.48	
KOTAK MAHINDRA PRIME LIMITED (TUV)		209,479.00	
ii) UNSECURED			
b) TERM LOANS FROM OTHERS			
i) SECURED			
ii) UNSECURED			
c) LOANS & ADVANCES FROM RELATED PARTIES			
AMAR JAISWAL (D)		433,906.68	
ASHISH JAISWAL (D), AHMEDABAD		60,000.00	
GOPAL JAISWAL (D), AHMEDABAD		180,000.00	
SAMIR DILIPBHAI SHAH		3,124,081.00	
d) OTHER LOANS, ADVANCES & DEPOSITS			
TOTAL		5,482,501.83	13,860,498.53
OTHER LONG TERM LIABILITIES	4		
a) TRADE PAYABLES			
b) OTHERS			
BAISHNAVI PHARMACEUTICALS (D)		5,000.00	
EKTA MEDICAL & GEN. STORE (D)		5,000.00	
M/S DRUGS HOUSE (D)		5,000.00	
M/S SAKSHI ENTERPRISES (D), NANDED		5,000.00	
P V S PHARMA DISTRIBUTORS (D), THALASSERY		5,000.00	
Chandrakala Jaiswal (D)		6,500.00	
S.K. PHARMA (D), DHANERA		5,000.00	
S.P. PHARMA (D), CHINCHOLI		5,000.00	
SWAMI SALES (D), YAVATMAL		5,000.00	
TOP DIAGNOSTIC & PHARMA DIST (D)		5,000.00	
YASH PHARMA (D)		5,000.00	
TOTAL		55,500.00	428,000.00



<u>LONG TERM PROVISIONS</u>	5		
TOTAL		0.00	0.00
<u>SHORT TERM BORROWINGS</u>	6		
<u>a) LOANS PAYABLE ON DEMAND FROM BANKS</u>			
<u>i) SECURED</u>			
<u>ii) UNSECURED</u>			
<u>b) LOANS PAYABLE ON DEMAND FROM OTHERS</u>			
<u>i) SECURED</u>			
<u>ii) UNSECURED</u>			
<u>c) LOANS & ADVANCES FROM RELATED PARTIES</u>			
<u>d) OTHER LOANS, ADVANCES & DEPOSITS</u>			
Advance for Sales		240,399.00	
TOTAL		240,399.00	1,792,958.18
<u>TRADE PAYABLES</u>	7		
Creditors For Purchase		54,465,688.00	
Creditors For Expenses		5,410,529.08	
TOTAL		59,876,415.08	51,383,412.00
<u>OTHER CURRENT LIABILITIES</u>	8		
<u>i) Installment of Term Loans From Bank & Others</u>			
HDFC CAR FORTUNER LOAN AMC, AHMEDABAD		425,745.16	
KOTAK MAHINDRA BANK, AHMEDABAD		2,984,024.29	
KOTAK MAHINDRA PRIME LIMITED (TUV)		163,247.00	
<u>ii) Statutory Liabilities</u>			
GST Payable		0.00	
TDS Payable		780,685.00	
<u>OTHER CREDITORS</u>			
Sales Promotion Exp Payable		1,920,232.04	
TOTAL		6,273,933.43	5,206,903.04
<u>SHORT TERM PROVISIONS</u>	9		
Provision for Audit Fees		55,000.00	
Provision for Income Tax		2,000,000.00	
TOTAL		2,055,000.00	1,450,000.00
<u>NON CURRENT INVESTMENTS</u>	11		
<u>a) TRADE INVESTMENTS</u>			
<u>b) OTHER INVESTMENTS</u>			
Pharm Biotech - Partnership Firm - 66 % Share		727,754.26	
Zeal Cardios- Partnership Firm - 50 % Share		14,166.86	
TOTAL		741,933.14	15,718,776.70



NOTE NO 10 : FIXED ASSETS AZILLIAN HEALTHCARE PVT. LTD.

No	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OP. BAL	ADD	DED	TOTAL	OP. BAL	ADD	DED	TOTAL	03/31/2019	03/31/2018
a	TANGIBLE ASSETS										
1	AIR COND.	459,293.19	0.00	0.00	459,293.19	199,277.00	24,701.54	0.00	223,978.54	235,314.65	260,016.19
2	COMPUTER & PRINTER	677,145.00	0.00	50,000.00	627,145.00	570,188.00	24,849.50	0.00	595,037.50	32,107.50	106,957.00
3	FURNITURE	1,403,780.80	0.00	0.00	1,403,780.80	772,276.00	59,992.96	0.00	832,268.96	571,511.84	631,504.80
4	MACHINERY A/C	34,997.00	0.00	0.00	34,997.00	21,493.00	854.80	0.00	22,347.80	12,649.20	13,504.00
5	MOTOR & CAR	4,572,644.20	1,014,768.00	360,127.00	5,227,285.20	2,393,734.80	304,917.70	277,152.35	2,421,500.15	2,805,785.05	1,878,908.20
6	WATER COOLER	8,900.00	0.00	0.00	8,900.00	5,292.00	685.52	0.00	5,977.52	2,922.48	3,608.00
7	Active Scooter	41,000.00	0.00	0.00	41,000.00	33,106.00	749.93	0.00	33,855.93	7,144.07	7,894.00
8	Electric Fittings	310,068.00	51,889.48	0.00	361,757.48	141,341.00	19,392.42	0.00	160,733.42	201,024.06	168,727.00
9	Hydraulic Lift	560,000.00	0.00	0.00	560,000.00	259,307.00	28,565.84	0.00	287,872.84	272,127.16	300,693.00
10	Godown Building	6,665,345.50	913,140.00	0.00	7,578,485.50	1,245,224.00	183,011.53	0.00	1,428,235.53	6,150,249.97	5,420,121.50
12	Weigh Scale	8,050.00	7,650.00	0.00	15,700.00	3,785.00	340.48	0.00	4,125.48	11,574.52	4,265.00
13	Atul Tempo	180,500.00	0.00	0.00	180,500.00	138,653.00	4,971.42	0.00	143,624.42	36,875.58	41,847.00
14	Steel Rack	214,482.50	0.00	0.00	214,482.50	73,402.00	13,402.65	0.00	86,804.65	127,677.85	141,080.50
16	Office Equipment	220,695.00	11,864.41	0.00	232,559.41	73,853.00	148.22	0.00	74,001.22	158,558.19	146,842.00
17	Pulser Bike	40,000.00	0.00	0.00	40,000.00	26,444.00	1,287.82	0.00	27,731.82	12,268.18	13,556.00
18	R.O.System	21,850.00	15,678.00	0.00	37,528.00	10,300.00	2,953.49	0.00	13,253.49	24,274.51	11,550.00
19	Mobile Handset	0.00	37,570.53	0.00	37,570.53	0.00	3,401.97	0.00	3,401.97	34,168.56	0.00
	Assets Under Financial Lease :	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TANGIBLE ASSETS	15,418,751.19	2,052,360.42	410,127.00	17,060,984.61	5,967,675.80	674,227.79	277,152.35	6,364,751.24	10,696,233.37	9,151,074.19
b	INTANGIBLE ASSETS										
	GOODWILL(royalty)	2,000,000.00	0.00	0.00	2,000,000.00	1,669,889.75	82,527.56	0.00	1,752,417.31	247,582.69	330,110.25
	TOTAL INTANGIBLE ASSETS	2,000,000.00	0.00	0.00	2,000,000.00	1,669,889.75	82,527.56	0.00	1,752,417.31	247,582.69	330,110.25
c	CAPITAL WORK IN PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL WORK IN PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d	INTANGIBLE ASSETS UNDER DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL INTANGIBLE ASSETS UNDER DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL ASSETS	17,418,751.19	2,052,360.42	410,127.00	19,060,984.61	7,637,565.55	756,755.35	277,152.35	8,117,168.55	10,943,816.06	9,481,184.44
	Total (Previous Y)	15,189,243.50	3,079,506.49	1,150,000.00	17,118,749.99	6,079,362.75	1,829,835.00	271,632.20	7,637,565.55	9,481,184.44	9,109,880.75



LONG TERM LOANS AND ADVANCES	12		
(Unsecured - Considered Good)			
a) Loans & Advances to Related Parties			
b) Loans & Advances to Others		0.00	
c) Capital Advances :		0.00	
d) Security Deposits :		0.00	
PURE AND CURE HEALTHCARE PVT LTD		30,000.00	
RENT DEPOSIT A/C (D), AHMEDABAD		36,000.00	
ROYAL LABS DEPOSIT		4,965,039.00	
SALES TAX DEPOSIT		25,000.00	
GODOWN DEPOSIT		15,000.00	
PACKING MATERIAL DEPOSIT		8,000.00	
TOTAL		5,079,039.00	5,096,000.00
OTHER NON CURRENT ASSETS	13		
(Unsecured - Considered Good)			
a. Long Term Trade Receivables		0.00	
b. Others		0.00	
TOTAL		0.00	0.00
CURRENT INVESTMENTS	14		
TOTAL		0.00	0.00
INVENTORIES	15		
Finished Goods / Stock in Trade		22,018,197.57	
TOTAL		22,018,197.57	13,288,710.23
TRADE RECEIVABLES	16		
(Unsecured - Considered Good)			
a) Outstanding for more than six months		12,865,682.33	
b) Others		44,032,651.10	
TOTAL		56,898,333.43	52,065,828.48
CASH & CASH EQUIVALENTS	17		
a) CASH IN HAND		450,583.00	
b) BANK BALANCES			
DENA BANK		1,519,855.29	
KOTAK MAHINDRA BANK		3,710,440.81	
STATE BANK OF INDIA		866,339.04	
c) BANK DEPOSITS WITH MORE THAN 12 MONTHS MATURITY		0.00	
d) BANK BALANCES HELD AS MARGIN MONEY & OTHER BALANCES			
TOTAL OF CASH & CASH EQUIVALENT		6,447,188.14	1,498,375.14



SHORT TERM LOANS AND ADVANCES
(Unsecured - Considered Good)

18

a) Loans & Advances to Related Parties
Suresh Jaiswal

174,622.00

Advance from/to Directors

240,000.00

b) Loans & Advances to Others

GST Credit

1,794,041.37

TDS receivable

23,893.00

TDS refundable from Kotak Mahindra

3,073.00

Loans & Advances For Purchase

13,051.00

Loans & Advances For Exp

207,235.00

TOTAL

2,455,915.37

470,626.00

OTHER CURRENT ASSETS

19

Advance Income tax

600,000.00

TOTAL

600,000.00

700,000.00



REVENUE FROM OPERATIONS

20

i) Sale of Products :

Sales 213,924,492.59

ii) Sale of Services :iii) Other Operating Revenues :

TOTAL 213,924,492.59 184,489,923.16

OTHER INCOME :

21

Interest Income 251,343.68
 Interest on Capital from Pharm Biotech 1,448,189.00
 Interest on Capital from Zeal Cardios 339,023.88
 Profit Share from RF Pharm Biotech 440,358.26
 Profit Share from RF Zeal Cardios 344,168.88
 Laboratory Testing Charges reimbursement 4,200.00
 Kasar and Vataw 8,313.65

TOTAL 2,835,597.35 2,229,088.04

COST OF MATERIAL CONSUMED

22

Opening Stock of Raw Materials, Packing Materials, etc -
 Add : Purchase of Raw Materials, Packing Materials, etc -
 Less : Closing Stock of Raw Materials, Packing Materials, etc -

TOTAL - 0.00

PURCHASE OF STOCK IN TRADE

23

Purchase A/C finished goods 189,866,258.07
 Purchase A/C Raw Material -
 Total 189,866,258.07
 Less : Purchase Goods return 2,613,847.00

TOTAL 187,252,411.07 138,523,593.87

CHANGES IN INVENTORY OF FINISHED

24

Opening Stock of Finished Goods -
 Less : Closing Stock of Finished Goods -

Opening Stock of WIP -
 Less : Closing Stock of WIP -

Opening Stock of Stock In Trade 13,286,710.23
 Less : Closing Stock of Stock In Trade (22,018,197.57)

TOTAL (8,729,487.34) 703,399.77

EMPLOYEE BENEFIT EXPENSES

25

Employee Benefit Exps - Manufacturing /Direct

Salaries and Wages 8,035,032.00
 Staff Welfare Exp 278,535.10
 Incentive 929,316.00

Employee Benefit Exps - Administrative :

Directors Remuneration 3,200,000.00
 Leave Encashment 222,044.00
 Travelling Exp to Directors -
 Bonus & Exgratia exp 141,067.00

TOTAL 12,805,984.10 13,167,677.00



FINANCE COST

26

i) Interest Expense :

Bank Interest	580,609.80
-Interest on car loan	-
Interest on Godown Loan	-
Interest on vehicle loan	185,347.99
Interest on deposit	1,272,289.00

ii) Other Borrowing Costs :iii) Applicable Net Gain / Loss on foreign

TOTAL	2,038,246.79	1,616,000.39
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OTHER EXPENSES

27

Manufacturing Expenses /Direct Expenses

	1,555,956.00
Freight & Octroi Exps. (Inward)	1,261,898.00
Packing Exps.	89,073.40
Expiry and Damaged Goods	204,986.60

Administrative, Selling & Other Misc expenses

Advertisement Exps.	60,694.00
Advertising Material	149,501.25
Audit Fees	43,000.00
Bad Debt	434,555.87
Box Stripping Expense	51,000.00
Discount	299,222.00
CST Exp	241,276.00
Drug Books	50,000.00
Rate Difference	12,164.00
Insurance	278,501.00
Sales Promotion exp	1,500,000.00
VAT Exp	-
Bank Charges	32,000.66
Kaser/Vatav	-
Tempo Exp	9,130.00
Product permission Charges	2,500.00
Consulting Charges	50,000.00
Corrugated Boxes Expense	324,590.00

Rent

Other Misc. Expenses

Cylinder Exp	5,400.00	
Conveyance Exp	4,320.00	
Electric Exps.	180,514.59	
Freight Exp (Out)	1,025,821.50	
Festival Exp	28,500.00	
Labour charges	20,140.00	
Office Exp	308,134.00	
Petrol Exps.	309,072.77	
Internet Exp	92,000.00	
Membership Expenses	7,060.00	
Sales Commission Exp.	4,374,757.00	
Post & Courier	1,543,541.80	
Printing & Stationery	97,939.80	
Computer & Software Exps	238,950.00	
Pooja Exp.	-	
Motor Car Repairing Exp.	52,701.21	
Railway Freight	23,920.00	
Repairing and Maintenance office	1,873.00	
RTO Tax Exp	-	
Interest on TDS	7,510.00	
Interest on GST	100.00	
Professional Tax	30,000.00	
Transportation Exp	259,800.00	
Travelling & Hotel Exp	367,318.00	
Office maintenance Exps	110,000.00	
Legal Fees Exps	123,800.00	
Mobile and Telephone Expense	189,526.30	
Round Off	5.24	
ROC Fees	5,800.00	
Godown Exp	155,918.00	
 TOTAL	 14,658,333.99	 25,470,127.35
 <u>EXCEPTIONAL & EXTRAORDINARY</u>	 28	
Profit on sale of asset	157,025.00	
 TOTAL	 157,025.00	 (300,001.20)



Azillian Healthcare P Ltd
Gross Profit Calculation

F Y 2018-19

Particular	Amt.
Revenue From Operation	213,924,492.59
Less:	
Purchases of Traded Goods	187,252,411.07
Changes in Inventory of Finished goods, WIP & Stock in Trade	(8,729,487.34)
Relavant Employee Benefit exp_	9,242,883.10
Relavant Other Direct Expense	1,555,956.00
Gross Profit	24,602,729.76
Gross Profit Ratio	11.50



SCHEDULE: S

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS:

SIGNIFICANT ACCOUNTING POLICIES:

1. The financial statements have been prepared under Historical Cost Convention in accordance with the generally accepted accounting principles comprising the mandatory accounting standards issued by the Institute of Chartered Accountants of India & the provisions of the Companies Act 2013, read with general circular no 15/2013 dated 13/09/2013 issued by Ministry of Corporate Affairs of section 133 of the Companies Act 2013. The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. The Accounting policies are consistent with those applied in the prior year.
2. Depreciation on fixed assets is provided under at the rates and in the manner prescribed by Schedule II to the Companies Act , 2013. The useful life of goodwill has been estimated as 4 years & Depreciation @25 % on WDV basis is charged.
3. Inventories are valued at cost price including expenses incurred in putting the inventories in their present location and condition and Net Realizable value whichever is lower and formula used is FIFO method.
4. The company deals in only one business segment, i.e trading in pharmaceutical products, hence segment reporting is not applicable.
6. P F Superannuation Fund and other employees benefits scheme are not yet applicable to the company.
7. Previous year figures have been regrouped and rearranged wherever necessary.
8. Balance of Debtors, Creditors and depositors are subject to confirmation and reconciliation.

9. Contingent Liabilities :

	As at 31-03-19	31-03-18
a. Estimated amount of contracts Remaining to be executed on Capital A/c and not provided For	- Nil -	- Nil -
b. Outstanding guarantee furnished To Banks/Financial Institutions	- Nil -	- Nil -
c. Outstanding guarantee furnished In respect of credit facilities to Others	- Nil -	- Nil -
d. Liabilities in respect of bills Discounted with Banks	- Nil -	- Nil -
e. Claims against the Company Not acknowledged as debts	- Nil -	- Nil -



Contingent assets are realized only when there is reasonable certainty of realisation.

10. All costs incurred in relation to bringing fixed assets in usable condition are capitalized.

13. Broad categories of Major Items of Raw Material consumed:

Sr No.	Name
1	Paracetamol
2	Nimesulide

Broad categories of Major Items of Finished Goods Manufactured:

Sr No.	Name
1	Various Pharma Products

Broad categories of Major Items of Finished Goods traded:

Sr No.	Name
1	Various Pharma Products

Broad categories of Major Services Provided : Nil

Sr No.	Name

Broad categories of Major Work In Progress Items :Nil

Sr No.	Name

14. Balances in the financials have been identified for impairment at the end of the year and permanent diminution has been charged to revenue.

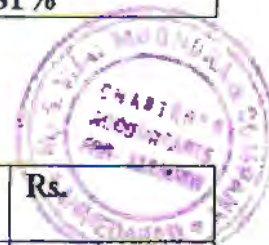
15.Shareholders with holding over 5 % on date of Balancesheet :

Sr No	Name of Shareholder	No of Shares	% Holding
1	Amar Jaiswal	37000	16.82%
2	Ashish Jaiswal	32000	14.54%
3	Gopal Jaiswal	34000	15.45%
4	Sameer Shah	110000	50.00%
	TOTAL	213000	96.81%

Details of Shares Issued :

12. Equity Shares :

Particulars	Number of Shares	Rs.
Shares outstanding at the beginning of the year	220000	2200000



				A-15, Marutinandan Vihar, Nr Aarohi Villa, Ambli Bopal, Ahmedabad- 380054 2) Sur No. 212/P, 212/P/P2, 212/P/P3, Vasna Charcharwadi, Ta Sanand, Dist Ahmedabad
4	Kotak Mahindra Bank Ltd-TUV Car Loan	Installment of Rs. 15800/- Remaining Installments= 26		Mahindra TUV 300 T4 Plus Car

17.Details of Investments in Securities as on date of Balancesheet :

Sr No	Name of Body Corporate	Whether Subsidiary / Others	No of Shares	Whether Quoted / Unquoted	Amount [Rs.]
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18. Cash in hand & closing stock at the end of the year has not been physically verified by us.

19. Net Profit / Loss for the period, prior period item, and change in Accounting policies.

All the extra ordinary and prior period items of income and expenses are separately disclose in the statement of Profit & Loss A/c in manner such that it's impact on the current profit or loss can be perceived. Further there has not been any change in the company's accounting polices or accounting estimate so as to have a material impact on the current year profit/loss or that of letter periods. All the items of income and expenses from ordinary activities with such size and nature such that they become relevant to the explain the performance of the company have been disclosed separately.

20. Taxation :-

[I] Provision for ~~current Income tax~~ is made in accordance with income tax act 1961. —

[II] Deferred Tax Accounting :-

Deferred tax expenses or benefit is recognized on timing difference being the difference between taxable income and accounting income that originate in one period and are capable of reversal in on or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted are substantively enacted by the balance sheet date. However, due to nominal margin in timing differences, no deferred tax provision has been done.

Deferred tax assets in respect of un absorbed depreciation and carry forward losses are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available to realise these assets. All other deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets.

22. As per management representation and clarification, there are no trade dues payable to micro, small and medium enterprises reportable as per Schedule III of Companies Act 2013.

23. Transactions with related parties are as under :

Sl. No.	Name of related person	Relation	Nature of Transaction	Amount
1.	AMAR JAISWAL	Director	DIRECTOR REMUNERATION	800000
2.	ASHISH JAISWAL	Director	DIRECTOR REMUNERATION	800000
3.	GOPAL JAISWAL	Director	DIRECTOR REMUNERATION	800000
4.	SAMEER SHAH	Director	DIRECTOR REMUNERATION	800000
5.	CHANDRAKALA JAISWAL	Directors Relative	SALARY	798000
6.	SHANNO JAISWAL	Directors Relative	INTEREST	94414
			SALARY	1200000
7.	DALIMA JAISWAL	Directors Relative	SALARY	1200000
8.	MEHUL JAISWAL	Directors Relative	SALARY	300000
9.	GOPAL JAISWAL	Directors Relative	INTEREST	638757
10.	DALIMA JAISWAL	Directors Relative	INTEREST	33898
11.	CHANDRAKALA JAISWAL	Directors Relative	INTEREST	33939
12.	SURESH JAISWAL	Directors Relative	SALARY	150000
13.	POONAM JAISWAL	Directors Relative	SALARY	300000
14.	PREMLATA JAISWAL	Directors Relative	SALARY, BONUS AND LEAVE ENCASHMENT	202600
			INCENTIVE	150000
15.	RAVI JAISWAL	Directors Relative	SALARY, BONUS AND LEAVE ENCASHMENT	21212
16.	SAMEER SHAH	Director	INTEREST	98100
17.	ASHISH JAISWAL	Director	INTEREST	373181
18.	FLORA MARKETING	Group	PURCHASE	3595747

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3.	GOPAL JAISWAL	Director	DIRECTOR REMUNERATION	800000
4.	SAMEER SHAH	Director	DIRECTOR REMUNERATION	800000
5.	CHANDRAKALA JAISWAL	Directors Relative	SALARY	798000
6.	SHANNO JAISWAL	Directors Relative	INTEREST	94414
			SALARY	1200000
7.	DALIMA JAISWAL	Directors Relative	SALARY	1200000
8.	MEHUL JAISWAL	Directors Relative	SALARY	300000
9.	GOPAL JAISWAL	Directors Relative	INTEREST	638757
10.	DALIMA JAISWAL	Directors Relative	INTEREST	33898
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			INCENTIVE	150000
15.	RAVI JAISWAL	Directors Relative	SALARY, BONUS AND LEAVE ENCASHMENT	21212
16.	SAMEER SHAH	Director	INTEREST	98100
17.	ASHISH JAISWAL	Director	INTEREST	373181
18.	FLORA MARKETING	Group	PURCHASE	3595747

		Company		
19.	MEDICO HEALTHCARE	Group Company	PURCHASE	26419319
		Group Company	SALE	4187293
20.	RITZ PHARMA	Group Company	PURCHASE	389061
		Group Company	SALE	272395
21.	SERENE LIFESCIENCES	Group Company	PURCHASE	496338
		Group Company	SALE	616745
22.	USR REMEDIES	Group Company	PURCHASE	5512461
		Group Company	SALE	2554839
23.	PHARM BIOTECH	Group Company	PURCHASE	967605
		Group Company	SALE	6586667
24.	RIASMO LIFESCIENCES	Group Company	PURCHASE	422798
		Group Company	SALE	3072593
25.	ZEAL CARDIOS	Group Company	PURCHASE	5884578
		Group Company	SALE	4579765
26.	PHARM BIOTECH	Group Company	INTEREST ON CAPITAL RECEIVED	1448189
		Group Company	SHARE OF PROFIT RECEIVED	440358
27.	ZEAL CARDIOS	Group Company	INTEREST ON CAPITAL RECEIVED	339023
		Group Company	SHARE OF PROFIT RECEIVED	344169
28.	AAR EN PHARMACEUTICALS	Group Company	INCENTIVE PAID	94550
		Group Company	SALE	2010573
29.	Chandrakala Jaiswal	Directors Relative	Car Hiring Charges	259800
TOTAL				79288967

24. Disclosure on Events occurring after date of balancesheet :

On 08/05/2019, there has been a major change in ownership structure of the company. The transfer details are as under :

Transferor	Transferee	Number of Shares
Gopal Jaiswal	Medico Intercontinental Limited	34000
Amar Jaiswal	Medico Intercontinental Limited	37000
Ashish Jaiswal	Medico Intercontinental Limited	32000
Chandrakala Jaiswal	Medico Intercontinental Limited	2500
Shanno Jaiswal	Medico Intercontinental Limited	4500
Samir Shah	Medico Intercontinental Limited	109999

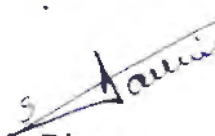


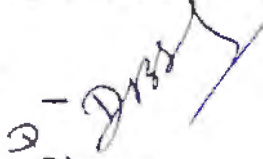
	Total	219999
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Due to the above change, w.e.f the above date, the company has become a subsidiary of Medico Intercontinental Limited.

Also, with effect from 08/04/2019, Mr. Dilip Shah and Mrs. Tanvi Shah have been appointed as Directors and Mr. Gopal Jaiswal, Mr. Amar Jaiswal & Mr. Ashish Jaiswal have resigned as directors.

For, AZILLIAN HEALTHCARE PVT. LTD

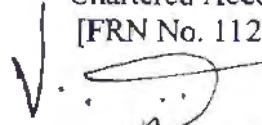

Director


Director

Place: Ahmedabad
Date: 29/05/2019

Referred to in our report of even date:

For VIJAY MOONDRA & CO.
Chartered Accountants
[FRN No. 112308W]


Vinit Moondra
[PARTNER]
M. No.119398

