



YASH MEHTA & ASSOCIATES
Company Secretaries

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Consolidated Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Amendment Rules, 2015]

To,

The Chairman of the Meeting
MEDICO INTERCONTINENTAL LIMITED
1-5th Floor, Adit Raj Arcade Nr Karma Shreshtha Tower,
100 Ft Rd, Satellite, Ahmedabad – 380015, Gujarat, India.

Dear Sir/ Mam,

Subject: Declaration of Consolidated Results of Remote E-Voting and E-Voting facility provided at the 38th Annual General Meeting of members of the MEDICO INTERCONTINENTAL LIMITED held on 27th September, 2022 at 12:00 p.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolutions contained in the Notice dated 27th August, 2022.

1. I, Mr. Yash Mehta, Practicing Company Secretary, have been appointed as a Scrutinizer of **MEDICO INTERCONTINENTAL LIMITED** (“the Company”), pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 38th AGM of the members of the Company held on Tuesday, 27th September, 2022 at 12.00 p.m., I submit my report as under:
2. The management of the company is responsible to ensure the compliance with the requirements of (i) The Companies Act, 2013 and rules made there under, (ii) Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 and (iii) 'Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-Voting facility to the shareholders during the AGM and Remote E-Voting. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means (by remote e-voting) in the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions mentioned in the Notice dated 27th August, 2022.
3. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

4. The shareholders holding shares as on the cutoff date i.e. Tuesday, 20th September, 2022 were entitled to vote on the proposed resolutions (Items No.1 to 5 as set out in the Notice of the 38th Annual General Meeting of the Company).
5. The Company has also placed the Notice of 38th AGM on the website of the Company (http://medicointercontinental.com/wp-content/uploads/2022/09/Notice-of-AGM_2022.pdf), website of E-voting Agency i.e. Central Depository Services (India) Limited (CDSL) as well as on the website of BSE.
6. The Company has given the news paper advertisement for date and time of commencement and end date of remote e-voting in and corrigendum to Notice dated 5th September for Annual General Meeting is mentioned as below,
 - A. The Financial Express (English Language) on Tuesday, 06th September, 2022 & 8th September, 2022 respectively
 - B. The Financial Express (Vernacular Language – Gujarati Language) on Tuesday, 06th September, 2022 and 8th September, 2022 respectively
7. This Annual General Meeting of the Equity Shareholders of the Company was convened through Video Conferencing (VC)/Other Audio Visual Means (OAVM) pursuant to the General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) without the physical presence of the shareholders at common venue.
8. The remote e-voting period remained open from Saturday, 24th September, 2022 at 9:00 A.M. to Monday, 26th September, 2022 at 5:00 P.M.
9. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were download from the remote e-voting website of Central Depository Services (India) Limited (CDSL), on 27th September, 2022 around 1:33 P.M in the presence of two witnesses Mr. Faizan Shaikh and Mrs. Janki Soni who are not in the employment of the Company. Snap Shot of the website of Central Depository Services (India) Limited (CDSL) is attached herewith as an “**Annexure – A**” to this Report.
10. Total 18 members attended the Annual General Meeting through Video Conferencing. The result of the scrutiny of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated 27th August, 2022 is as under:

Item No.1 - Ordinary Resolution

To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	1	28000
Total Valid Votes	59	2097553
Votes in Favour of the Resolution	59	2097553
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Ordinary Resolution as contained in Item No. 1 was passed with requisite majority.

Item No. 2- Ordinary Resolution

To appoint Director in place of Mrs. Swati V. Shah (DIN: 08420884) who retires by rotation and being eligible offers herself for reappointment:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	1	28000
Total Valid Votes	59	2097553
Votes in Favour of the Resolution	59	2097553
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Ordinary Resolution as contained in Item No. 2 was passed with requisite majority.

Item No. 3 - Special Resolution

Regularisation of Mr. Nikul Dipakbhai Shah as an Independent Director of the Company:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	1	28000
Total Valid Votes	59	2097553
Votes in Favour of the Resolution	58	2097056
% of Valid Votes for Assent	99.98	99.98
Votes against the Resolution	1	497
% of Valid Votes for Dissent	0.02	0.02

Thus, the Special Resolution as contained in Item No. 3 was passed with requisite majority

Item No. 4 - Ordinary Resolution

Approval for Entering into Related Party Transactions:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	5	1855997
Total Valid Votes	55	269556
Votes in Favour of the Resolution	54	269536
% of Valid Votes for Assent	99.99	99.99
Votes against the Resolution	1	20
% of Valid Votes for Dissent	0.01	0.01

Thus, the Ordinary Resolution as contained in Item No. 4 was passed with requisite majority.

Item No. 5 –Special Resolution

Offer, Issue and Allot Equity Shares on Preferential Basis:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	1	28000
Total Valid Votes	59	2097553
Votes in Favour of the Resolution	58	2097533
% of Valid Votes for Assent	99.99	99.99
Votes against the Resolution	1	20
% of Valid Votes for Dissent	0.01	0.01

Thus, the Special Resolution as contained in Item No. 5 was passed with requisite majority.

11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

**YASH MEHTA
PROPRIETOR
FCS: 12143
COP: 16535
PEER REVIEW NO: 1269/2021
UDIN:F012143D001064801**

**Date : 28.09.2022
Place : Ahmedabad**

Annexure - A

e-Voting CDSL

Home About Us+ Group Sites + Registration Help Contact Us+ Terms of Use

Venue Voting
Manage Users
Allocate Functional Users
Voting Restrictions
EVSN
Entry
Upload
Check File Status
Ballot Details
Finalise Voting
Report
Report - Disapprove Voting
Report - Final Voting Setup
Report - Final Voting Download

You will be redirected to a new page after 1800 seconds of inactivity. Welcome admin(SCRUTINIZERADMIN) Logout

Finalise Voting for EVSN

In order to confirm and finalise all the voting conducted, please press **Submit** button.

EVSN 220901055-MEDICO INTERCONTINENTAL LIMITED

I hereby confirm that all the votes have been recorded and the meeting has been concluded at the AGM Venue on 27-09-2022 based on which the final e-Voting Report containing the remote and venue voting is being generated by me and it being finalised.

Submit

Cisco_WebEx_Add...exe

32°C Haze 1:29 PM 9/27/2022

e-Voting CDSL

Home About Us+ Group Sites + Registration Help Contact Us+ Terms of Use

Venue Voting
Manage Users
Allocate Functional Users
Voting Restrictions
EVSN
Entry
Upload
Check File Status
Ballot Details
Finalise Voting
Report
Report - Disapprove Voting
Report - Final Voting Setup
Report - Final Voting Download
Report - SEBI Substatus

You will be redirected to a new page after 1800 seconds of inactivity. Welcome admin(SCRUTINIZERADMIN) Logout

Report - Final Voting Download

Refresh

Entity ID	EVSN	EVSN 1	Created On	Created By	Report Format	Download
83321	220901055	-	2022-09-27 13:33:10.0	admin	Excel	Download

Write Verification

32°C Haze 1:31 PM 9/27/2022

**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

**YASH MEHTA
PROPRIETOR**

FCS: 12143

COP: 16535

PEER REVIEW NO: 1269/2021

UDIN:F012143D001064801

**Date: 28.09.2022
Place: Ahmedabad**