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## **Consolidated Scrutinizer's Report**

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Amendment Rules, 2015]

To,

The Chairman of the Meeting

MEDICO INTERCONTINENTAL LIMITED

1-5th Floor, Adit Raj Arcade Nr Karma Shreshtha Tower,

100 Ft Rd, Satellite, Ahmedabad – 380015, Gujarat, India.

Dear Sir/ Mam,

Subject: Declaration of Consolidated Results of Remote E-Voting and E-Voting facility provided at the 38<sup>th</sup> Annual General Meeting of members of the MEDICO INTERCONTINENTAL LIMITED held on 27<sup>th</sup> September, 2022 at 12:00 p.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolutions contained in the Notice dated 27<sup>th</sup> August, 2022.

- 1. I, Mr. Yash Mehta, Practicing Company Secretary, have been appointed as a Scrutinizer of **MEDICO INTERCONTINENTAL LIMITED** ("the Company"), pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 38<sup>th</sup> AGM of the members of the Company held on Tuesday, 27<sup>th</sup> September, 2022 at 12.00 p.m., I submit my report as under:
- 2. The management of the company is responsible to ensure the compliance with the requirements of (i) The Companies Act, 2013 and rules made there under, (ii) Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015and (iii) 'Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-Voting facility to the shareholders during the AGM and Remote E-Voting. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means (by remote e-voting) in the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions mentioned in the Notice dated 27<sup>th</sup> August, 2022.
- 3. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

- 4. The shareholders holding shares as on the cutoff date i.e. Tuesday, 20<sup>th</sup> September, 2022 were entitled to vote on the proposed resolutions (Items No.1 to 5 as set out in the Notice of the 38<sup>th</sup>Annual General Meeting of the Company).
- 5. The Company has also placed the Notice of 38<sup>th</sup> AGM on the website of the Company (<a href="http://medicointercontinental.com/wp-content/uploads/2022/09/Notice-ofAGM\_2022.pdf">http://medicointercontinental.com/wp-content/uploads/2022/09/Notice-ofAGM\_2022.pdf</a>), website of E-voting Agency i.e. Central Depository Services (India) Limited (CDSL) as well as on the website of BSE.
- 6. The Company has given the news paper advertisement for date and time of commencement and end date of remote e-voting in and corrigendum to Notice dated 5<sup>th</sup> September for Annual General Meeting is mentioned as below,
  - A. The Financial Express (English Language) on Tuesday, 06<sup>th</sup> September, 2022 & 8<sup>th</sup> September, 2022 respectively
  - B. The Financial Express (Vernacular Language Gujarati Language) on Tuesday, 06<sup>th</sup> September, 2022 and 8<sup>th</sup> September, 2022 respectively
- 7. This Annual General Meeting of the Equity Shareholders of the Company was convened through Video Conferencing (VC)/Other Audio Visual Means (OAVM) pursuant to the General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) without the physical presence of the shareholders at common venue.
- 8. The remote e-voting period remained open from Saturday, 24<sup>th</sup> September, 2022 at 9:00 A.M. to Monday, 26<sup>th</sup> September, 2022 at 5:00 P.M.
- 9. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the remote e-voting website of Central Depository Services (India) Limited (CDSL), on 27<sup>th</sup> September, 2022 around 1:33 P.M in the presence of two witnesses Mr. Faizan Shaikh and Mrs. Janki Soni who are not in the employment of the Company. Snap Shot of the website of Central Depository Services (India) Limited (CDSL) is attached herewith as an "Annexure A" to this Report.
- 10. Total 18 members attended the Annual General Meeting through Video Conferencing. The result of the scrutiny of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated 27<sup>th</sup> August, 2022 is as under:

### **Item No.1 - Ordinary Resolution**

To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	1	28000
Total Valid Votes	59	2097553
Votes in Favour of the Resolution	59	2097553
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Ordinary Resolution as contained in Item No. 1 was passed with requisite majority.

## **Item No. 2- Ordinary Resolution**

To appoint Director in place of Mrs. Swati V. Shah (DIN: 08420884) who retires by rotation and being eligible offers herself for reappointment:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	1	28000
Total Valid Votes	59	2097553
Votes in Favour of the Resolution	59	2097553
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Ordinary Resolution as contained in Item No. 2 was passed with requisite majority.

### Item No. 3 - Special Resolution

Regularisation of Mr. Nikul Dipakbhai Shah as an Independent Director of the Company:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	1	28000
Total Valid Votes	59	2097553
Votes in Favour of the Resolution	58	2097056
% of Valid Votes for Assent	99.98	99.98
Votes against the Resolution	1	497
% of Valid Votes for Dissent	0.02	0.02

Thus, the Special Resolution as contained in Item No. 3 was passed with requisite majority

### **Item No. 4 - Ordinary Resolution**

**Approval for Entering into Related Party Transactions:** 

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	5	1855997
Total Valid Votes	55	269556
Votes in Favour of the Resolution	54	269536
% of Valid Votes for Assent	99.99	99.99
Votes against the Resolution	1	20
% of Valid Votes for Dissent	0.01	0.01

Thus, the Ordinary Resolution as contained in Item No. 4 was passed with requisite majority.

### <u>Item No. 5 – Special Resolution</u>

**Date** : 28.09.2022

Place: Ahmedabad

# Offer, Issue and Allot Equity Shares on Preferential Basis:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	60	2125553
Less: Invalid Votes	1	28000
Total Valid Votes	59	2097553
Votes in Favour of the Resolution	58	2097533
% of Valid Votes for Assent	99.99	99.99
Votes against the Resolution	1	20
% of Valid Votes for Dissent	0.01	0.01

Thus, the Special Resolution as contained in Item No. 5 was passed with requisite majority.

11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

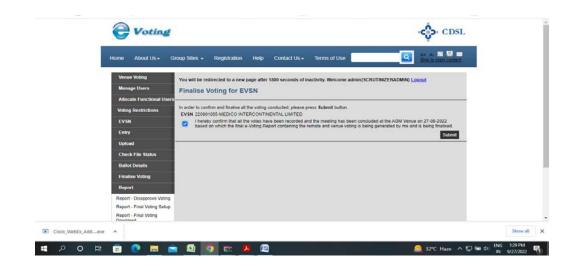
FOR, YASH MEHTA & ASSOCIATES COMPANY SECRETARIES

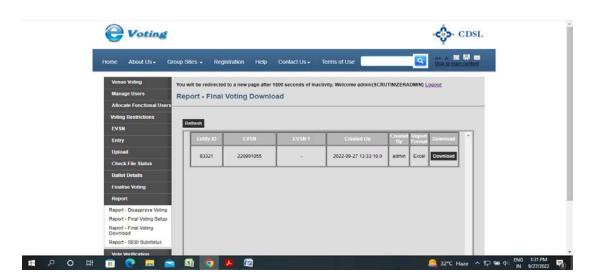
YASH MEHTA PROPRIETOR FCS: 12143

COP: 16535

PEER REVIEW NO: 1269/2021 UDIN:F012143D001064801

#### Annexure - A





FOR, YASH MEHTA & ASSOCIATES COMPANY SECRETARIES

**Date:** 28.09.2022 **Place:** Ahmedabad

YASH MEHTA PROPRIETOR FCS: 12143 COP: 16535

**PEER REVIEW NO: 1269/2021** 

UDIN:F012143D001064801