



YASH MEHTA & ASSOCIATES
Company Secretaries

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Consolidated Scrutinizer's Report

*[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the
Companies (Management and Administration) Amendment Rules, 2015]*

To,

The Chairman of the Meeting
MEDICO INTERCONTINENTAL LIMITED
1-5th Floor, Adit Raj Arcade Nr Karma Shreshtha Tower,
100 Ft Rd, Satellite, Ahmedabad – 380015, Gujarat, India.

Dear Sir/ Ma'am,

Subject: Declaration of Consolidated Results of Remote E-Voting and E-Voting facility provided at the 39th Annual General Meeting of members of the MEDICO INTERCONTINENTAL LIMITED held on 30th June, 2023 at 12:00 p.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolutions contained in the Notice dated 29th May, 2023.

1. I, Mr. Yash Mehta, Practicing Company Secretary, have been appointed as a Scrutinizer of **MEDICO INTERCONTINENTAL LIMITED** ("the Company"), pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 39th AGM of the members of the Company held on Tuesday, 30th June, 2023 at 12.00 p.m., I submit my report as under:
2. The management of the company is responsible to ensure the compliance with the requirements of (i) The Companies Act, 2013 and rules made there under, (ii) Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 and (iii) 'Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-Voting facility to the shareholders during the AGM and Remote E-Voting. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means (by remote e-voting) in the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions mentioned in the Notice dated 29th May, 2023.
3. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.



4. The shareholders holding shares as on the cutoff date i.e. Friday, 23rd June, 2023 were entitled to vote on the proposed resolutions (Items No.1 to -7 as set out in the Notice of the 39th Annual General Meeting of the Company).
5. The Company has also placed the Notice of 39th AGM on the website of the Company (http://medicointercontinental.com/wp-content/uploads/2023/06/Notice-of_AGM_2023.pdf), website of E-voting Agency i.e. Central Depository Services (India) Limited (CDSL) as well as on the website of BSE.
6. The Company has given the news paper advertisement for date and time of commencement and end date of remote e-voting in and - Notice dated 29th May for Annual General Meeting is mentioned as below;
 - A. The Financial Express (English Language) on Wednesday, 07th June, 2023
 - B. The Financial Express (Vernacular Language – Gujarati Language) on Wednesday, 07th June, 2023
7. This Annual General Meeting of the Equity Shareholders of the Company was convened through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to the General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) without the physical presence of the shareholders at common venue.
8. The remote e-voting period remained open from Tuesday, 27th June, 2023 at 9:00 A.M. to Thursday, 29th June, 2023 at 5:00 P.M.
9. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were download from the remote e-voting website of Central Depository Services (India) Limited (CDSL), on 30th June, 2023 around 1:29 P.M. in the presence of two witnesses Ms. Srushti Patel and Ms. Foram Raval who are not in the employment of the Company. Snap Shot of the website of Central Depository Services (India) Limited (CDSL) is attached herewith as an “**Annexure – A**” to this Report.
10. Total 16 members attended the Annual General Meeting through Video Conferencing. The result of the scrutiny of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated 29th May, 2023 is as under:

Item No.1 - Ordinary Resolution

To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March 31, 2023 and the Reports of the Board of Directors and Auditors thereon:



Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	45	6589855
Less: Invalid Votes	0	0
Total Valid Votes	45	6589855
Votes in Favour of the Resolution	45	6589855
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Ordinary Resolution as contained in Item No. 1 was passed with requisite majority.

Item No. 2- Ordinary Resolution

To approve Final Equity Dividend of Rs. 0.10/- per Equity Share for the financial year 2022-23:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	45	6589855
Less: Invalid Votes	0	0
Total Valid Votes	45	6589855
Votes in Favour of the Resolution	45	6589855
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Ordinary Resolution as contained in Item No. 2 was passed with requisite majority.

Item No. 3- Ordinary Resolution

To appoint Director in place of Mrs. Tanvi Samirbhai Shah (DIN: 08192047), who retires by rotation and being eligible offers herself for reappointment:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	45	6589855
Less: Invalid Votes	0	0
Total Valid Votes	45	6589855
Votes in Favour of the Resolution	45	6589855
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Ordinary Resolution as contained in Item No. 3 was passed with requisite majority.



Item No. 4 - Special Resolution

Regularization of Mr. Priyank lalitbhai sancheti as an Independent director of the company:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	45	6589855
Less: Invalid Votes	0	0
Total Valid Votes	45	6589855
Votes in Favour of the Resolution	45	6589855
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Special Resolution as contained in Item No. 4 was passed with requisite majority

Item No. 5 - Special Resolution

Re-appointment of Mr. Samir Dilipkumar Shah as Managing Director of the company for the further period of five years and payment of remuneration thereof:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	45	6589855
Less: Invalid Votes	2	5477897
Total Valid Votes	43	1111958
Votes in Favour of the Resolution	43	1111958
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Special Resolution as contained in Item No. 5 was passed with requisite majority.

Item No. 6-Special Resolution

Re-appointment of Mr. Ankur Amiram Dave (DIN: 01059786) as an independent director of the company for the further period of five years:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	45	6589855
Less: Invalid Votes	0	0
Total Valid Votes	45	6589855
Votes in Favour of the Resolution	45	6589855
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0



Thus, the Special Resolution as contained in Item No. 6 was passed with requisite majority.

Item No. 7 –Ordinary Resolution

Approval for entering into related party transactions:

Voting Description	No. of members	No. of Shares
E-voting by Shareholders through VC/OAVM at AGM	0	0
Remote E-voting	45	6589855
Less: Invalid Votes	3	5528497
Total Valid Votes	42	1061358
Votes in Favour of the Resolution	42	1061358
% of Valid Votes for Assent	100	100
Votes against the Resolution	0	0
% of Valid Votes for Dissent	0	0

Thus, the Ordinary Resolution as contained in Item No. 7 was passed with requisite majority.

11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

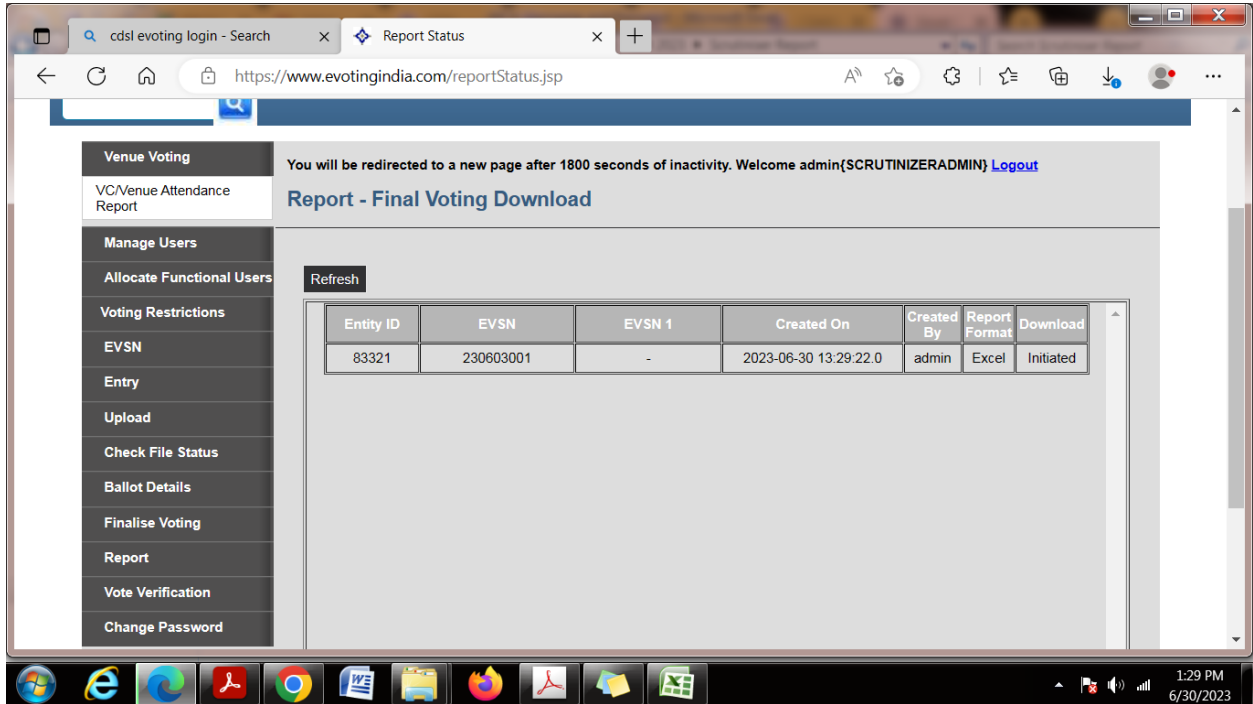
FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES

YASH MEHTA
PROPRIETOR
FCS: 12143
COP: 16535
PEER REVIEW NO: 1269/2021
UDIN: F012143E000531255

Date : 01.07.2023
Place : Ahmedabad



Annexure - A



**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

**YASH MEHTA
PROPRIETOR
FCS: 12143
COP: 16535
PEER REVIEW NO: 1269/2021
UDIN: F012143E000531255**

**Date: 01.07.2023
Place: Ahmedabad**