



CIN: L24100GJ1984PLC111413

Reg. Office: 1-5th Floor, Aditraj Arcade, Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite, Ahmedabad - 380015.

Date: 22nd May, 2026

To,

Listing Compliances, BSE Limited, P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, CSE - India, 7, Lyons Range, Dalhousie Kolkata - 700001.
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Subject: Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, read together with the circulars and notification issued thereunder ("Listing Regulations") and in continuation of our intimation dated 14th May, 2026, the Board, at their meeting held today i.e., Friday, May 22, 2026, based on the recommendation of Audit Committee and Nomination and Remuneration Committee, inter alia, considered and approved the following items of business:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2026 along with Auditors report issued by M/s. V Goswami & Co, Statutory Auditors of the Company.
2. Re-Appointment of M/s. MJV & Co, Chartered Accountants, Ahmedabad as an Internal Auditor of the Company for the F.Y. 2026-27.
3. Various Policies of the Companies and to disclose the same on the website of the Company.

Further, please find enclosed "Standalone and Consolidated Audited Financial Results along with Audit Report, Statement of Assets and Liabilities and Cash Flow Statement" for the Financial Year ended on March 31, 2026 as Annexure 1, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided as Annexure 2 and Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure 3 and same is also available on the website of the Company viz. www.medicointercontinental.com

The Board Meeting of the Company commenced at 12:30 PM and concluded at 12:50 PM.

This is for your information and records.

Thanking You,

FOR MEDICO INTERCONTINENTAL LIMITED



Samir D Shah
Managing Director
DIN: 03350268



B-1006, Titanium Square, Opp.Thaltej Metro, S.G. Highway, Thaltej, Ahmeabad-380059.
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Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
MEDICO INTERCONTINENTAL LIMITED**

Opinion

We have audited the accompanying Standalone Annual Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the company") for the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Results

This Statement has been prepared on the basis of the Standalone Annual Audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate





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accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.





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- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31st March, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited reviewed by us.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)



Vipul Goswami
(Partner)

Mem No: 119809



UDIN:- 26119809XCA OUC 6453

Date: - 22/05/2026

Place:-Ahmedabad

MEDICO INTERCONTINENTAL LIMITED

CIN NO : L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE, NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, AHMEDABAD, GJ 380015 IN

Statement of Standalone Audited Financial Results for the Quarter and Year ended March, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Current Year ended	Previous Year ended
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
	Revenues					
1	Revenue from Operations	1582.34	1275.12	1524.44	5446.08	6712.98
2	Other income	72.98	79.32	13.28	234.54	50.77
3	Total Revenue (A)	1655.31	1354.44	1537.73	5680.62	6763.75
4	Expenses					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	1306.79	1201.71	1397.30	4486.22	5444.92
(c)	Changes in inventories of finished goods and stock-in-trade	38.18	-96.97	-81.11	82.69	162.74
(d)	Employee benefits expense	66.18	72.85	53.69	246.03	174.06
(e)	Finance costs	39.87	38.53	23.10	166.83	67.22
(f)	Depreciation and amortisation expense	15.83	17.25	20.73	69.35	55.57
(g)	Other expenses	115.38	36.73	54.62	317.86	501.68
	Total Expenses (B)	1582.23	1270.10	1468.33	5368.98	6406.20
5	Profit/(Loss) before exceptional items & tax (1-4)	73.08	84.34	69.40	311.64	357.55
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	73.08	84.34	69.40	311.64	357.55
8	Tax expense					
(a)	Current Tax	30.67	23.19	16.09	93.28	100.97
(b)	Deferred Tax	31.22	22.61	16.48	95.07	94.44
		-0.55	0.58	-0.39	-1.79	6.54
9	Profit/(Loss) for the period from continuing operations (7-8)	42.410	61.15	53.31	218.359	256.58
10	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	42.41	61.15	53.31	218.36	256.58
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	42.41	61.15	53.31	218.36	256.58
	Paid-up Equity Share Capital (Face Value INR 10 each)	1000.00	1000.00	1000.00	1000.00	1000.00
	Other equity				3084.51	2866.15
16	Earnings Per Equity Share of Rs. 10 each (for continuing Opertions)					
(a)	(Basic) - INR	0.42	0.61	0.53	2.18	2.57
(b)	(Diluted) - INR	0.42	0.61	0.53	2.18	2.57
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)					
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)					
(a)	(Basic) - INR	0.42	0.61	0.53	2.18	2.57
(b)	(Diluted) - INR	0.42	0.61	0.53	2.18	2.57

- The above Standalone Financial Results of the Company for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 22, 2026 and have been audited by Statutory Auditors of the Company.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- Amounts of the quarters ended 31 March, 2026 and 31 March, 2025 are the balancing amount between audited amounts for the full financial year and the published year to date amount up to third quarter of the respective financial year, which were subjected to limited review.
- The Company has continued with old Income Tax rates for the current year and is evaluating option available under section 115 BAA of the Income Tax Act, 1961 as per the taxation laws (amendment) ordinance, 2019 dated September 20, 2019.
- The figures for corresponding previous periods/year have been regrouped /reclassified, whenever necessary, to make them comparable.

For and on behalf of Board of Directors of
MEDICO INTERCONTINENTAL LIMITED

Place :- AHMEDABAD
Date :- 22/05/2026


SAMIR SHAH
MANAGING DIRECTOR
DIN:- 03350268



MEDICO INTERCONTINENTAL LIMITED

CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE, NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, AHMEDABAD, GJ
380015 IN

STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in lakhs)

	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
A. ASSETS			
1 Non-current assets			
Property, Plant and Equipment		152.45	167.93
Investment Property		-	271.00
Financial Assets			
(i) Investments		1,241.53	718.73
(ii) Loans		2,521.51	-
Deffered tax assets (Net)		2.75	0.97
Other non-current Assets		108.00	1,030.69
Total Non-Current Assets		4,026.24	2,189.32
2 Current assets			
Inventories		211.46	294.15
Financial Assets			
(i) Investments			
(ii) Trade receivables		1,793.49	2,277.47
(iii) Cash and cash equivalents		216.00	141.77
(iv) Bank Balances other then (iii) above		-	-
(v) Loans		-	100.80
Other current assets		494.78	873.62
Total Current Assets		2,715.73	3,687.81
TOTAL ASSETS		6,741.97	5,877.13
B. EQUITY AND LIABILITIES			
1 Equity			
Equity Share capital		1,000.00	1,000.00
Other Equity		3,084.51	2,866.15
Total Equity		4,084.51	3,866.15
Liabilities			
2 Non-current liabilities			
Financial Liabilities			
(i) Borrowings		1,496.55	1,277.05
(ii) Other financial liabilities		-	29.32
Long term provisions		15.36	9.27
Total Non-current liabilities		1,511.91	1,315.64
3 Current liabilities			
Financial Liabilities			
(i) Borrowings		118.17	44.53
(ii) Trade Payables			
Due to micro enterprises and small enterprises		440.17	132.67
Due to others		465.11	425.98
(iii) Other financial liabilities		-	-
Other current liabilities		107.04	67.11
Current tax liabilities (net)		14.12	24.47
Short term provisions		0.94	0.59
Total Current liabilities		1,145.56	695.35
TOTAL EQUITY AND LIABILITIES		6,741.97	5,877.13

A. A. A.



MEDICO INTERCONTINENTAL LIMITED
CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE, NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, AHMEDABAD GJ 380015 IN

STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in lakhs)

PARTICULARS	As At 31.03.2026 (Audited)	As At 31.03.2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) Net Profit / (Loss) before tax	311.64	357.55
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	311.64	357.55
<u>Adjustments For:</u>		
Finance costs	166.83	67.22
Interest Income & Dividend Income	-172.31	-31.94
Gratuity Expenses	6.45	2.77
Loss on Sale Motor car	0.00	0.98
Profit on Sale of Asset	-35.85	0.00
Depreciation	69.35	55.57
CASH GENERATED FROM OPERATIONS	346.11	452.15
<u>Adjustments for</u>		
Decrease / (Increase) Inventories	82.69	162.74
Decrease / (Increase) Trade Receivables	483.97	-784.96
Decrease / (Increase) Other Current Assets	378.84	-862.02
Increase/(Decrease) Non- Current Financial Liabilities	-29.32	29.32
Increase / (Decrease) in Trade Payables	346.63	365.19
Increase/(Decrease) Current Financial Liabilities-borrowing	0.00	0.00
Increase / (Decrease) in Other Current Liabilities	39.93	59.24
CASH GENERATION FROM OPERATING ACTIVITY	1648.85	-578.33
Income tax Paid Net	-105.41	-99.70
NET CASH FROM / (USED IN) OPERATING ACTIVITIES	1543.44	-678.03
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-41.44	-188.35
Purchase of Investment Property	-198.00	-274.34
Decrease / (Increase) in Investment	-522.80	-298.54
Sales Of Motor Car	0.00	0.32
Sales Of Property	492.41	0.00
Interest Income received	172.31	31.94
Other Non-Current Assets	922.70	251.13
NET CASH FROM/ (USED IN) INVESTING ACTIVITIES	825.18	-477.83
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Loan and advances	-2420.71	-100.80
Proceed from / (Repayment) of long term borrowing net	219.51	1197.25
Proceed from / (Repayment) of short term borrowing net	73.64	27.87
Finance costs paid	-166.83	-67.22
Proceeds from Issuance of Share Capital	0.00	0.00
Dividend Paid	0.00	0.00
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-2294.40	1057.09
NET INCREASE IN CASH AND CASH EQUIVALENTS	74.22	-98.77
CASH AND CASH EQUIVALENTS (At the beginning of the year)	141.77	240.54
CASH AND CASH EQUIVALENTS (At the end of the year)	216.00	141.77





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Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
MEDICO INTERCONTINENTAL LIMITED**

Opinion

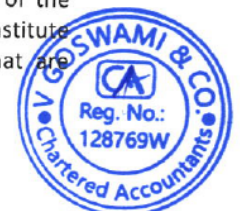
We have audited the accompanying Consolidated Annual Financial Results ('the Statement') of MEDICO INTERCONTINENTAL LIMITED ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31st March, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate Audited Financial Statements of the Subsidiaries and joint venture, the Statement:

- (i) includes the Annual Financial Results for the year ended 31st March, 2026 of the following entities;
1. EVAGRACE PHARMA PRIVATE LIMITED
 2. RITZ FORMULATIONS PRIVATE LIMITED
 3. SUNGRACE PHARMA PRIVATE LIMITED
 4. AZILLIAN HEALTHCARE PRIVATE LIMITED
 5. CALBORN LIFESCIENCE PRIVATE LIMITED
 6. MEDICO LAB (Joint Venture)
- (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are





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relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Results

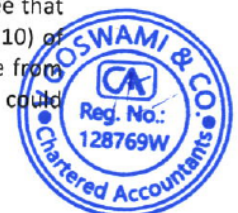
The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the Consolidated Annual Audited Financial Statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors / management of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could





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reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, and its associates and joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





V.GOSWAMI & CO.

CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783

C&AG REG NO. :- WR4659

MSME :- GJ-01-0149658

GST :- 24AAHFV3075F1Z7

B-1006, Titanium Square, Opp.Thaltej Metro, S.G. Highway, Thaltej, Ahmeabad-380059.
M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

We did not audit the annual financial statements of five subsidiaries and one joint venture included in the Statement, whose financial information reflects total assets of ₹ 7642.99 lakhs as at 31st March, 2026, total revenues of ₹ 4728.10 lakhs, total net profit after tax of ₹ -1316.40 lakhs and cash flows (net) of ₹ 238.88 lakhs for the year ended on that date, as considered in the Statement. These Annual Financial Statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph above.

Our opinion is not modified in respect of this with respect to our reliance on the work done by and the reports of the other auditors.

The Statement includes the consolidated financial results for the quarter ended 31st March, 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)

Vipul Goswami
(Partner)

Mem No: 119809

UDIN:- 26119809VZBQYJ1422

Date: - 22/05/2026

Place:-Ahmedabad



MEDICO INTERCONTINENTAL LIMITED

CIN NO: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN
Tel No. 079-26742739 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2026

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Current Year ended	Previous Year ended
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited and Restated	31.03.2026 Audited	31.03.2025 Audited and Restated
	Revenues					
1	Revenue from Operations	2248.53	1984.84	2115.64	8408.41	9531.53
2	Other Income	11.16	34.17	11.05	127.04	41.71
3	Total Revenue (A)	2259.69	2019.01	2126.69	8535.45	9573.23
4	Expenses					
	(a) Cost of materials consumed	235.20	131.46	0.00	769.50	0.00
	(b) Purchases of stock-in-trade	1292.56	1528.59	1808.02	5396.73	7252.23
	(c) Changes in inventories of finished goods and stock-in-trade	18.44	-224.70	-126.19	98.77	192.24
	(d) Employee benefits expense	225.31	236.95	138.59	876.57	465.99
	(e) Finance costs	184.66	189.78	29.93	815.92	99.31
	(f) Depreciation and amortisation expense	142.70	142.77	27.65	542.75	78.69
	(g) Other expenses	316.23	154.11	101.27	968.85	802.66
	Total Expenses (B)	2415.11	2158.96	1979.26	9469.49	8891.12
5	Profit/(Loss) before exceptional items & tax (1-4)	-155.42	-139.95	147.43	-934.04	682.11
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	-155.42	-139.95	147.43	-934.04	682.11
8	Tax expense	79.83	28.40	32.89	175.06	186.59
	(a) Current Tax	55.11	45.01	33.13	188.59	175.44
	(b) Deferred Tax	24.72	-16.61	-0.24	-13.52	11.15
9	Profit/(Loss) for the period from continuing operations (7-8)	-235.25	-168.35	114.54	-1109.10	495.53
10	Share of Profit/ (Loss) of Associates and Joint Ventures	2.00	3.06	2.23	11.06	10.20
11	Profit After Tax and Share of Profit/ (Loss) of Associates and Joint Ventures for the period from continuing operations (9+10)	-233.250	-165.29	116.77	-1098.04	505.73
12	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
14	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
15	Profit/ (loss) for the period (After tax)	-233.25	-165.29	116.77	-1098.04	505.73
16	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(B) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other comprehensive Income/(Loss)	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the period (13+14)	-233.250	-165.29	116.77	-1098.04	505.73
	Net profit attributable to:					
	Owners of the holding company	-65.312	-21.78	116.77	-320.07	505.73
	Non-controlling interest	-167.939	-143.51	0.00	-777.97	0.00
	Other comprehensive income attributable to:					
	Owners of the holding company	0.00	0.00	0.00	0.00	0.00
	Non-controlling interest	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income attributable to:					
	Owners of the holding company	-65.312	-21.78	116.77	-320.07	505.73
	Non-controlling interest	-167.939	-143.51	0.00	-777.97	0.00
18	Paid-up Equity Share Capital (Face Value INR 10 each)	1000.000	1000.000	1000.000	1000.000	1000.000
19	Earnings Per Equity Share of Rs. 10 each (for Continuing Operations)					
	(a) Basic - INR	-0.65	-0.22	1.17	-3.20	5.06
	(b) Diluted - INR	-0.65	-0.22	1.17	-3.20	5.06
20	Earnings Per Equity Share of Rs. 10 each (for Discontinuing Operations)					
	(a) Basic - INR	0.000	0.000	0.000	0.000	0.00
	(b) Diluted - INR	0.000	0.000	0.000	0.000	0.00
21	Earnings Per Equity Share of Rs. 10 each (for Continuing & Discontinuing Operations)					
	(a) Basic - INR	-0.65	-0.22	1.17	-3.20	5.06
	(b) Diluted - INR	-0.65	-0.22	1.17	-3.20	5.06

For, Medico Intercontinental Limited

Samir Shah
SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268



Place:- Ahmedabad
Date:- 22/05/2026

MEDICO INTERCONTINENTAL LIMITED

CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN

Tel No. 079-26742739 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com

Audited Consolidated Statement of Assets and Liabilities as at March 31, 2026

(Rs in Lakhs)

	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited and Restated
A. ASSETS			
1 Non-current assets			
Property, Plant and Equipment		3,682.96	357.02
Capital work-in-progress		-	-
Investment Property		-	394.00
Intangible Assets		1,419.57	113.01
Financial Assets		-	-
(i) Investments		229.97	300.54
(ii) Loans		130.00	-
(iii) Other financial assets		18.62	-
Deffered tax assets (Net)		-	-
Other non-current Assets		120.06	1,047.44
Total Non-Current Assets		5,601.19	2,212.01
2 Current assets			
Inventories		1,493.36	851.73
Financial Assets		-	-
(i) Trade Receivables		2,741.60	3,232.69
(ii) Cash and Cash Equivalents		596.08	224.42
(iii) Loans		-	100.80
Other Current Assets		1,293.59	1,070.29
Total Current Assets		6,124.63	5,479.92
TOTAL ASSETS		11,725.82	7,691.94
B. EQUITY AND LIABILITIES			
1 Equity			
Equity Share capital		1,000.00	1,000.00
Other Equity		3,688.87	4,008.94
Share Application Money Pending Alloment		-	-
Equity attributable to shareholders of the company		4,688.87	5,008.94
Non-Controlling interest		(1,462.27)	-
Total Equity		3,226.60	5,008.94
2 Liabilities			
a Non-Current Liabilities			
Financial Liabilities			
(i) Borrowings		4,608.51	1,347.25
(ii) Lease liability		-	-
(iii) Other financial liabilities		-	53.27
Long term provisions		32.31	22.77
Deferred tax liabilities (Net)		84.28	12.01
Other non-current liabilities		0.30	0.30
Total Non-current liabilities		4,725.40	1,435.60
b Current liabilities			
Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		2,103.90	345.13
Due to micor enterprises and small enterprises		124.62	151.97
Due to others		1,286.50	573.34
(iv) Other financial liabilities		10.12	-
Other current liabilities		167.59	99.80
Short term provisions		1.67	1.26
Current tax liabilities(net)		79.41	75.90
Total Current liabilities		3,773.81	1,247.40
TOTAL EQUITY AND LIABILITIES		11,725.82	7,691.94

For and on behalf of Board of Directors of
MEDICO INTERCONTINENTAL LIMITED


SAMIIR SHAH
MANAGING DIRECTOR
DIN:03350268

Place:-Ahmedabad
Date:-22/05/2026

MEDICO INTERCONTINENTAL LIMITED

CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN

Tel No. 079-26742739

E-mail:- mail@medicointercontinental.com

Website: www.medicointercontinental.com

Audited Consolidated Cash Flow Statement for the Year ended 31 March, 2026

(Rs in Lakhs)

PARTICULARS		Half year ended 31.03.2026 (Audited)	Half year ended 31.03.2025 (Audited & restated)
A. CASH FLOW FROM OPERATING ACTIVITIES :			
a)	Net Profit/ (Loss) before tax	-934.04	682.11
b)	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(934.04)	682.11
	<u>Adjustments For:</u>		
	Depreciation	542.75	78.69
	Finance cost	815.92	99.31
	Gratuity Expenses	9.95	9.18
	Profit on Sale of Asset	-51.23	0.00
	Loss on Sale Motor car	0.00	0.98
	Dividend received	-0.24	-0.24
	Interest received	-39.24	-31.94
	CASH GENERATED FROM OPERATIONS	343.87	838.09
	<u>Adjustments for</u>		
	Decrease/(Increase) in Inventories	-26.57	192.24
	Decrease/(Increase) in Trade Receivables	-140.50	-912.07
	Decrease/(Increase) in Short Term Loan and Advances	100.80	0.00
	Decrease/(Increase) in Other Current Assets/Non Current Assets	1260.70	-923.05
	Increase/(Decrease) in Provisions and Other Current Liabilities	-282.01	30.27
	Increase/(Decrease) Non- Current Financial Liabilities	-53.27	53.27
	Increase/(Decrease) in Trade Payables	678.13	275.13
	Increase/(Decrease) Current Financial Liabilities	10.12	0.00
	CASH GENERATION FROM OPERATING ACTIVITY	1891.28	-446.12
	Income tax Paid Net	(183.72)	-179.40
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	1707.56	-625.53
B. CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase of Fixed and Intangible assets	-464.29	-192.99
	Purchase of Investment Property	-198.00	-398.86
	Sales Of Motor Car	0.00	0.32
	Purchase/Sale Investments	0.00	0.00
	Payment for Intangible Assets	0.00	0.00
	Sales Of Property	627.95	0.00
	Investment In Joint Venture/Associates (Net of Profit for the period)	81.677	-288.34
	Other Non-Current Assets	0.00	354.29
	(Increase)/ Decrease in Financial Assets	134.38	0.00
	(Increase)/ Decrease in Other Financial Asset	-1.31	0.00
	Deposits (net)	-	-
	Interest Income	39.24	31.94
	Dividend Income	0.24	0.24
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	219.89	-493.40
C. CASH FLOW FROM FINANCING ACTIVITIES:			
	Proceeds from issue of Shares	-	-
	Increase/(Decrease) in Loan and Advances	0.00	-100.80
	Increase/(Decrease) in other financial asset	0.00	0.00
	Proceed from /(Repayment) of Long Term Borrowing net	-664.08	1160.28
	Proceed from /(Repayment) of Short Term Borrowing net	-75.79	46.67
	Dividend Paid	0.00	0.00
	Finance Costs paid	-815.92	-99.31
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-1555.79	1006.83
	NET INCREASE IN CASH AND CASH EQUIVALENTS	371.66	-112.10
	CASH AND CASH EQUIVALENTS (At the beginning of the year)	224.42	336.52
	CASH AND CASH EQUIVALENTS (At the end of the year)	596.08	224.42

For and on behalf of Board of Directors
MEDICO INTERCONTINENTAL LIMITED


SAMIIR SHAH
MANAGING DIRECTOR
DIN:03350268



Place: Ahmedabad
Date: 22/05/2026

NOTES - CONSOLIDATED

1 The above audited consolidated financial results of the Company for the quarter and year ended MARCH 31st, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 22, 2026. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.

2 During the quarter and year ended March 31st, 2026, the company is operating in single segment. So, segment reporting is not applicable for this quarter, but segment information shall be provided when it applicable.

3 The key standalone financial information of the Company is given below:

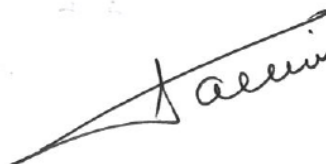
Particulars	Quarter ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	1655.31	1354.44	1537.73	5680.62	6763.75
Profit before tax	73.08	84.34	69.40	311.64	357.55
Net profit after tax	42.41	61.15	53.31	218.36	256.58
Total comprehensive income	42.41	61.15	53.31	218.36	256.58

4. During the quarter ended June 30, 2025, the Group has changed its accounting policy for investments in joint venture (MEDICO LAB). Previously, the Group accounted for joint venture using the proportionate consolidation method. Effective Q1 2025-26, the Group has adopted the equity method of accounting for investments in joint ventures, in accordance with Ind AS 28 "Investments in Associates and Joint Ventures."

The change in accounting policy has been applied retrospectively and the corresponding comparative figures for the previous periods have been restated to ensure comparability, as required under Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors."

This change is effective from April 01, 2025, and as a result, the Group has ceased proportionate consolidation of MEDICO LAB and now recognizes its investment as a single line item in the consolidated balance sheet and its share of profit or loss in the consolidated income statement

To reflect this change and maintain comparability, prior period figures have been restated. The table below summarizes the quantitative impact on the Group's consolidated financial statements for the year ended 31st March 2025:



Restated Comparative Figures as below

(Rs. In Lakhs)						
Particulars	Q4 FY 2024-25			FY 2024-25		
	As Previously Reported	Effect of Restatement	As Restated	As Previously Reported	Effect of Restatement	As Restated
Revenue	2,147.02	-20.33	2,126.69	9,637.12	-63.89	9,573.23
Expenses	1,994.70	-15.44	1,979.26	8,939.80	-48.68	8,891.12
Profit after Tax	116.77	-2.23	114.54	505.73	-10.2	495.53
Share of Profit/(loss) form Joint Venture			2.23			10.20

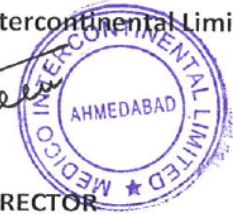
In The Consolidated Balance sheet

PARTICULAR	F Y 2024-25		
	AS PREVIOUSLY REPORTED	EFFECT OF RESTATEMENT	AS RESTATED
TOTAL ASSETS	7576.47	115.47	7691.94
TOTAL LIABILITIES	2711.52	-28.52	2683.00
TOTAL EQUITY	4864.95	143.99	5008.94

5. The previous period figures have been re-grouped / reclassified/restated , wherever considered necessary, to make them comparable.

For, Medico Intercontinental Limited

Samir Shah
SAMIR SHAH
 MANAGING DIRECTOR
 DIN: 03350268



Place: Ahmedabad
 Date: -22/05/2026

Annexure 2

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Re-appointment of M/s. MJV & Co, Chartered Accountants, Ahmedabad as an Internal Auditor of the Company:

Sr. No.	Particulars	Details
1	Designation	Internal Auditor
2	Terms of Appointment	As approved by Board of Directors
3	Relationship with other Directors	NA
4	Brief Profile	M/s. MJV & Co is a Chartered Accountants Firm based at Ahmedabad. It has rich experience in conducting internal audits, tax audits and statutory audits of various other reputed Public and Private Limited Companies.

FOR MEDICO INTERCONTINENTAL LIMITED



Samir D Shah
Managing Director
DIN: 03350268



CIN: L24100GJ1984PLC111413

Reg. Office : 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015.

Annexure 3

Date: 22nd May, 2026

To,

Listing Compliances, BSE Limited , P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, CSE - India , 7, Lyons Range, Dalhousie Kolkata - 700001.
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Sub: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Jay Sharadkumar Shah, Chief Financial Officer of MEDICO INTERCONTINENTAL LIMITED (CIN: L24100GJ1984PLC111413) having its Registered Office at 1-5th Floor, Adit Raj Arcade, Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite, Ahmedabad, Gujarat - 380015, hereby declare that in terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. V Goswami & Co., Chartered Accountants (ICAI Registration No. 128769W) have issued an Audit Report with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully,

FOR MEDICO INTERCONTINENTAL LIMITED

J. S. Shah

JAY SHARADKUMAR SHAH
CHIEF FINANCIAL OFFICER

